

## CLOSING STATEMENT

Seller: DDG of High Point, LLC and D-G Enterprises, LTD.  
Buyer: City of High Point, NC, by virtue of assignment from Wynnefield Properties, Inc.  
Tenant/Borrower: Kirkwood Crossing Apartments, LLC  
Loan: \$2,000,000.00 Loan from the City of High Point  
Property: 6.61± Acres at 2208 Kirkwood Street, High Point, NC  
Date: March 31, 2016

### **Buyer's Transaction**

Purchase Price		\$ 850,000.00
Plus:		
	Wynnefield Properties, Inc. (reimbursement of earnest money)	<u>\$21,000.00</u>
Total Additions:		\$ 21,000.00
Less:		
	Earnest Money Deposit	<u>\$ 21,000.00*</u>
Total Reductions:		\$ <u>21,000.00</u>
NET DUE FROM BUYER		\$ <u>850,000.00</u>

\*Initial earnest money deposits paid by Wynnefield Properties, Inc. prior to contract being assigned to the City of High Point, NC were \$21,000.00.

***[SEPARATE SIGNATURE PAGE ATTACHED]***

SEPARATE SIGNATURE PAGE  
BUYER'S CLOSING STATEMENT

CITY OF HIGH POINT

By: William S. Bencini, Jr.  
William S. Bencini, Jr., Mayor

ATTEST:

Lisa B. Vierling  
Lisa B. Vierling, City Clerk

