

**CITY OF HIGH POINT, NORTH CAROLINA
SWORN STATEMENT OF DEBT MADE PURSUANT TO THE
LOCAL GOVERNMENT BOND ACT, AS AMENDED**

I, Jeffrey A. Moore, Financial Services Director of the City of High Point, North Carolina, having been designated by the City Council of said City to make and file with the City Clerk a statement of the debt of said City pursuant to The Local Government Bond Act, as amended, DO HEREBY CERTIFY that the following is a true statement as shown by the books in my office, not taking into consideration any debt incurred or to be incurred in anticipation of the collection of taxes or other revenues or in anticipation of the sale of bonds other than funding and refunding bonds:

(a) GROSS DEBT

a(1) Outstanding debt evidenced by bonds:

Public Improvement Bonds, Series 2007A	\$ 3,240,000
Public Improvement Bonds, Series 2007B	11,245,000
Public Improvement Bonds, Series 2008	10,130,000
Public Improvement Bonds, Series 2010A	775,000
Public Improvement Bonds, Series 2010B	16,580,000
Refunding Bonds, Series 2010C	8,420,000
Public Improvement Bonds, Series 2012	4,625,000
Refunding Bonds, Series 2012	12,845,000
Refunding Bond, Series 2013	9,250,000
Public Improvement Bonds, Series 2014	5,500,000
Refunding Bonds, Series 2014	<u>10,025,000</u>
Total	<u>\$92,635,000</u>

a(2) Bonds authorized by orders introduced,
but not yet adopted:

Refunding Bonds	\$25,000,000
Total	<u>\$25,000,000</u>

a(3) Unissued bonds authorized by adopted orders: \$ -0-

a(4) Outstanding debt, not evidenced by bonds: \$ -0-

(a) GROSS DEBT, being the sum of a(1), a(2), a(3) and
a(4): \$117,635,000

(b) DEDUCTIONS

- b(1) Funding and refunding bonds authorized by orders introduced but not yet adopted: \$25,000,000
- b(2) Funding and refunding bonds authorized but not yet issued: \$ -0-
- b(3) The amount of money held in sinking funds or otherwise for the payment of any part of the principal of gross debt other than debt incurred for water, gas, electric light or power purposes or sanitary sewer purposes (to the extent that the bonds are deductible under G.S. 159-55(b)): \$ -0-
- b(4) Bonded debt included in gross debt and incurred, or to be incurred, for water, gas, electric light or power purposes: \$5,607,233
- b(5) Bonded debt included in gross debt and incurred, or to be incurred, for sanitary sewer system purposes (to the extent that said debt is made deductible by G.S. 159-55(b)): \$ -0-
- b(6) Uncollected special assessments heretofore levied for local improvements for which any part of the gross debt (that is not otherwise deducted) was or is to be incurred to the extent that such assessments will be applied, when collected, to the payment of any part of the gross debt: \$ -0-
- b(7) The amount, as estimated by the Financial Services Director, of special assessments to be levied for local improvements for which any part of the gross debt (that is not otherwise deducted) was or is to be incurred, to the extent that the special assessments, when collected, will be applied to the payment of any part of the gross debt: \$ -0-
- (b) DEDUCTIONS, being the sum of b(1), b(2), b(3), b(4), b(5), b(6) and b(7): \$30,607,233

(c) NET DEBT

- (c) NET DEBT, being the difference between the GROSS DEBT (a) and the DEDUCTIONS (b): \$87,027,767

(d) ASSESSED VALUE

(d) ASSESSED VALUE of property subject to taxation
by the City, as revealed by the City tax records and
certified to the City by the assessor: \$9,053,734,723

(e) PERCENTAGE

(e) Percentage which the NET DEBT (c) bears to the
ASSESSED VALUE (d): 0.9612%

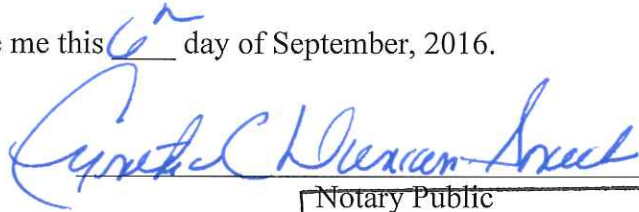
The foregoing statement is true.


Financial Services Director

STATE OF NORTH CAROLINA)
)
COUNTY OF GUILFORD) ss:

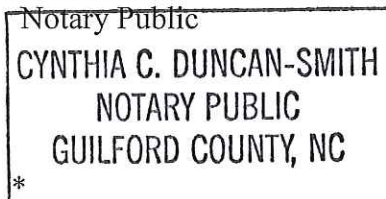
Subscribed and sworn to before me this 6th day of September, 2016.

[SEAL]



My Commission Expires: 1/18/2020.

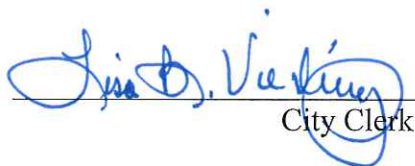
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I, Lisa B. Vierling, City Clerk of the City of High Point, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of a statement which was filed with me at a meeting of the City Council of said City held on September 6, 2016, after the introduction of an order authorizing refunding bonds of said City, and that said statement is open to public inspection in my office.

WITNESS my hand and official seal of said City this 6th day of September, 2016.




City Clerk