

CITY OF HIGH POINT

AGENDA ITEM



Title: Leasing Agreement for Maintenance Equipment

From: Lee Tillery –Parks and Recreation Director
Jeff Moore – Financial Services Director

Meeting Date: October 3, 2016

Public Hearing: N/A

Advertising Date: N/A

Advertised By: N/A

Attachments: Lease Agreement – John Deere Financial

PURPOSE:

Enable official lease agreement with John Deere Financial for five utility vehicles to be utilized at various locations in the Parks and Recreation Department.

BACKGROUND:

The Parks and Recreation Department budgeted funds to lease maintenance equipment at Oak Hollow and Blair Park Golf Clubs as well as Oak Hollow and City Lake Parks beginning with the 2016-17 budget. Leasing equipment will provide for new equipment replacing our aging fleet at all of these locations. The agreement with John Deere provides five utility vehicles with automatic dump beds to be used at the parks/golf courses previously mentioned.

BUDGET IMPACT:

Funds for this project are available in the FY 2016-2017 budget

RECOMMENDATION / ACTION REQUESTED:

The Parks and Recreation Department recommends approval of the lease agreement with John Deere Financial.

Equipment Leasing Summary

Oak Hollow Golf Course

Qty	Description	Lease Term	Monthly Payment	Yearly Total	Purchase Value
2	Toro Greensmaster 3151-Q (Greens)	60 mth	\$936.47	\$11,237.64	\$59,482.06
1	Toro Reelmaster 5510-D-36.8 hp Tier 4-C Diesel	60 mth	\$906.44	\$10,877.28	\$58,252.43
1	Toro Sidewinder RM 3100-D-21.5 hp	60 mth	\$501.12	\$6,013.44	\$31,800.04
1	Toro Groundsmaster 4000-D	60 mth	\$968.78	\$11,625.36	\$61,227.52
2	JD Turf Gator TX - w/power dump	60 mth	\$269.26	\$3,231.12	\$14,800.00
1	Toro Topdresser 2500	60 mth	\$221.20	\$2,654.40	\$11,998.37
	Total	60 mth	\$3,803.27	\$45,639.24	\$237,560.42

Blair Park Golf Course

Qty	Description	Lease Term	Monthly Payment	Yearly Total	
2	Toro Greensmaster 3151-Q (Tees & App)	60 mth	\$994.42	\$11,933.04	\$63,166.80
1	Toro Reelmaster 5510-D-36.8 hp Tier 4-C Diesel	60 mth	\$906.44	\$10,877.28	\$58,252.43
1	Toro Sidewinder RM 3100-D-21.5 hp	60 mth	\$501.12	\$6,013.44	\$31,800.04
2	JD Turf Gator TX - w/power dump	60 mth	\$269.26	\$3,231.12	\$14,800.00
1	Toro Groundsmaster 3280 4WD	60 mth	\$378.68	\$4,544.16	\$23,539.58
	Total	60 mth	\$3,049.92	\$36,599.04	\$191,558.85

Oak Hollow Park

Qty	Description	Lease Term	Monthly Payment	Yearly Total	
1	eXmark Z-Mower - 60"	60 mth	\$198.15	\$2,377.80	\$12,198.16
	Total	60 mth	\$198.15	\$2,377.80	\$12,198.16

City Lake Park

Qty	Description	Lease Term	Monthly Payment	Yearly Total	
1	eXmark Z-Mower - 72"	60 mth	\$209.61	\$2,515.32	\$12,905.36
1	JD Turf Gator TX - w/power dump	60 mth	\$134.63	\$1,615.56	\$9,300.00
	Total	60 mth	\$344.24	\$4,130.88	\$22,205.36

Qty		Lease Term	Monthly Payment	Yearly Total	Purchase Value
18	Division Total	60 mth	\$7,395.58	\$88,746.96	\$463,522.79
13	Toro Totals	60 mth	\$6,722.43	\$80,669.16	
5	John Deere Totals	60 mth	\$673.15	\$8,077.80	