

# CITY OF HIGH POINT

## AGENDA ITEM



**Title:** Leasing Agreement for Maintenance Equipment – Oak Hollow and Blair Park Golf Courses

**From:** Lee Tillery –Parks and Recreation Director  
Jeff Moore – Financial Services Director

**Meeting Date:** October 3, 2016

**Public Hearing:** N/A

**Advertising Date:** N/A

**Advertised By:** N/A

**Attachments:** Lease Agreement – TCF Financial

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### **PURPOSE:**

Enable official lease agreement with TCF Financial for maintenance equipment to be utilized at Oak Hollow and Blair Park Golf courses.

### **BACKGROUND:**

The Parks and Recreation Department budgeted funds to lease maintenance equipment at Oak Hollow and Blair Park Golf Clubs as well as Oak Hollow and City Lake Parks beginning with the 2016-17 budget. Leasing equipment will provide for new equipment replacing our aging fleet at all of these locations allowing us to more efficiently manage those parks and courses. The agreement with TCF provides thirteen different pieces of maintenance equipment that will assist in managing our operations specifically at Oak Hollow and Blair Park Golf courses.

### **BUDGET IMPACT:**

Funds for this project are included in the FY 2016-2017 budget.

### **RECOMMENDATION / ACTION REQUESTED:**

The Parks and Recreation Department recommends approval of the lease agreement with TCF Financial for maintenance equipment to be utilized at Oak Hollow and Blair Park Golf Courses.

# Equipment Leasing Summary

## Oak Hollow Golf Course

Qty	Description	Lease Term	Monthly Payment	Yearly Total	Purchase Value
2	Toro Greensmaster 3151-Q (Greens)	60 mth	\$936.47	\$11,237.64	\$59,482.06
1	Toro Reelmaster 5510-D-36.8 hp Tier 4-C Diesel	60 mth	\$906.44	\$10,877.28	\$58,252.43
1	Toro Sidewinder RM 3100-D-21.5 hp	60 mth	\$501.12	\$6,013.44	\$31,800.04
1	Toro Groundsmaster 4000-D	60 mth	\$968.78	\$11,625.36	\$61,227.52
2	JD Turf Gator TX - w/power dump	60 mth	\$269.26	\$3,231.12	\$14,800.00
1	Toro Topdresser 2500	60 mth	\$221.20	\$2,654.40	\$11,998.37
	<b>Total</b>	<b>60 mth</b>	<b>\$3,803.27</b>	<b>\$45,639.24</b>	<b>\$237,560.42</b>

## Blair Park Golf Course

Qty	Description	Lease Term	Monthly Payment	Yearly Total	
2	Toro Greensmaster 3151-Q (Tees & App)	60 mth	\$994.42	\$11,933.04	\$63,166.80
1	Toro Reelmaster 5510-D-36.8 hp Tier 4-C Diesel	60 mth	\$906.44	\$10,877.28	\$58,252.43
1	Toro Sidewinder RM 3100-D-21.5 hp	60 mth	\$501.12	\$6,013.44	\$31,800.04
2	JD Turf Gator TX - w/power dump	60 mth	\$269.26	\$3,231.12	\$14,800.00
1	Toro Groundsmaster 3280 4WD	60 mth	\$378.68	\$4,544.16	\$23,539.58
	<b>Total</b>	<b>60 mth</b>	<b>\$3,049.92</b>	<b>\$36,599.04</b>	<b>\$191,558.85</b>

## Oak Hollow Park

Qty	Description	Lease Term	Monthly Payment	Yearly Total	
1	eXmark Z-Mower - 60"	60 mth	\$198.15	\$2,377.80	\$12,198.16
	<b>Total</b>	<b>60 mth</b>	<b>\$198.15</b>	<b>\$2,377.80</b>	<b>\$12,198.16</b>

## City Lake Park

Qty	Description	Lease Term	Monthly Payment	Yearly Total	
1	eXmark Z-Mower - 72"	60 mth	\$209.61	\$2,515.32	\$12,905.36
1	JD Turf Gator TX - w/power dump	60 mth	\$134.63	\$1,615.56	\$9,300.00
	<b>Total</b>	<b>60 mth</b>	<b>\$344.24</b>	<b>\$4,130.88</b>	<b>\$22,205.36</b>

Qty		Lease Term	Monthly Payment	Yearly Total	Purchase Value
18	<b>Division Total</b>	<b>60 mth</b>	<b>\$7,395.58</b>	<b>\$88,746.96</b>	<b>\$463,522.79</b>
13	<b>Toro Totals</b>	<b>60 mth</b>	<b>\$6,722.43</b>	<b>\$80,669.16</b>	
5	<b>John Deere Totals</b>	<b>60 mth</b>	<b>\$673.15</b>	<b>\$8,077.80</b>	