RESOLUTION APPROVING SALE OF REAL PROPERTY TO GUILFORD TECHNICAL COMMUNITY COLLEGE PURSUANT TO N.C.G.S. 160A-274

WHEREAS, the City of High Point ("City") owns a .54 Acre tract of land identified as Parcel No. 0171852, located at 303-305 Clay Avenue, High Point, ("Property"); and

WHEREAS, Guilford Technical Community College ("College") desires to have a walkway connecting the College to the Macedonia Community, and the use of the Property would encourage and facilitate development of the walkway and future campus expansion between South Hamilton Street and South Centennial Street; and

WHEREAS, the City of High Point has no current use or need of the Property; and

WHEREAS, the City of High Point and Guilford Technical Community College are "governmental units" as defined by N.C.G.S. §160A-274 and are thereby the City of High Point is authorized to sell real property to the College as a governmental unit upon such terms and conditions as it deems wise, with or without consideration by way of action taken by its governing body; and

WHEREAS, the City has offered to sell the Property for the amount of \$32,500.00 and the College has agreed to pay such as the purchase price.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of High Point pursuant to the North Carolina General Statute 160A-274, the Mayor is hereby authorized to execute any and all documents to convey the real property, known as 303 and 305 Clay Avenue, High Point, to Guilford Technical Community College. In addition, the Mayor is hereby authorized to execute any and all documents necessary to give effect to this resolution and compliance with applicable North Carolina law.

Adopted: January 17, 2017.

William S. Bencini, Jr., Mayor

Lisa B. Vierling, High Point City Clerk