

CITY OF HIGH POINT

AGENDA ITEM



Title: Purchase of Property – 1310 Timberlane Dr.

From: JoAnne Carlyle, City Attorney
Kim Thore, Right of Way Coordinator

Meeting Date: May 1, 2017

Public Hearing: N/A

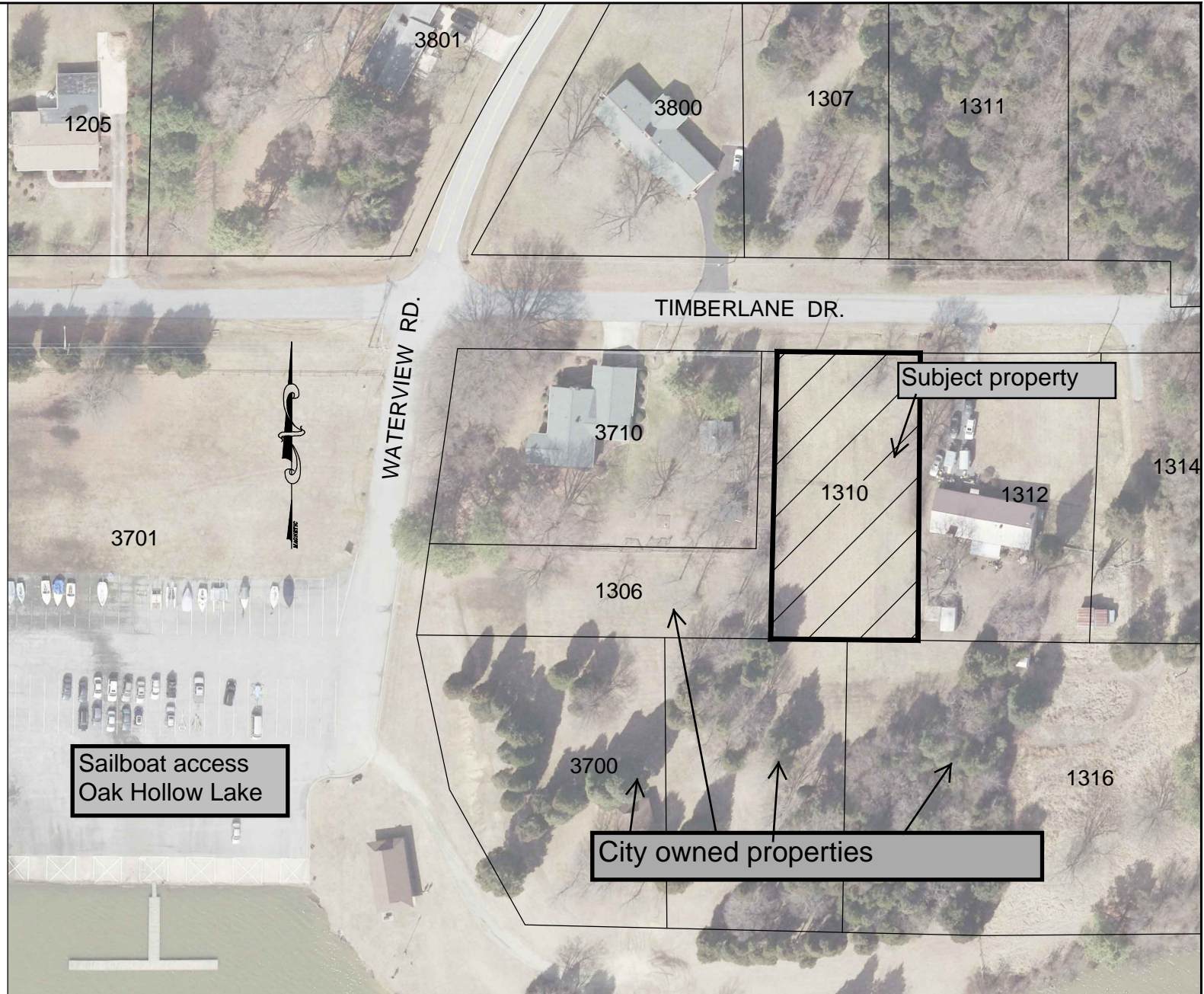
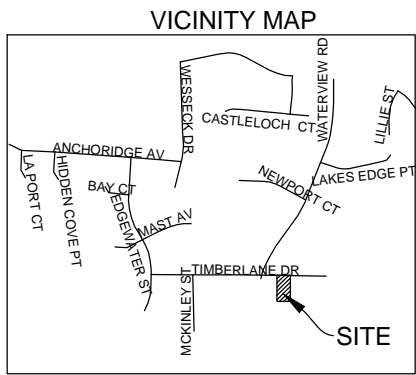
Attachments: Map

PURPOSE: A purchase of a vacant lot adjacent to the Oak Hollow Lake at sailboat point for the Oak Hollow Lake Buffer Expansion.

BACKGROUND: The property owners at 1310 Timberlane Dr. placed this vacant lot for sale. It consists of approximately 19,602 square feet (.45 acre). A tentative offer was made, which is \$9,000 below the asking price, which the owner has now accepted. The property is adjacent to the land already owned by the City at the Oak Hollow Lake complex at the sailboat point.

BUDGET IMPACT: \$41,000.00

RECOMMENDATION / ACTION REQUESTED: Council is requested to authorize the City Attorney's staff to proceed with the purchase of this land for expansion of the Oak Hollow Lake buffer area.



CITY OF HIGH POINT
NORTH CAROLINA
ENGINEERING SERVICES DEPARTMENT

EXHIBIT DRAWING FOR
1310 TIMBERLANE DRIVE

SCALE — 1" = 100'

DATE: APRIL 2017

DRAWN: JKF

PROJECT: 2514