

**RESOLUTION AUTHORIZING THE MAYOR, CITY ATTORNEY, CITY MANAGER,
OR HIS DESIGNEE TO EXECUTE ANY AND ALL DOCUMENTS ASSOCIATED
WITH THE ACQUISITION OF PROPERTIES PURSUANT TO THE PROVISIONS OF
N.C.G.S. 158-7.1**

WHEREAS, on April 3, 2017 City Council adopted the implementation of procedures relating to the Downtown Catalyst Project ("Project") which included the purchase of land, site and multi-use stadium design at a cost not to exceed \$15,000,000; and

WHEREAS, the Project requires the acquisition of multiple properties and the City Council desires to acquire said properties located in the downtown area in accordance with the provisions of N.C.G.S. 158-7.1; and

WHEREAS, City staff has negotiated Offers to Purchase fee simple interests for the following properties:

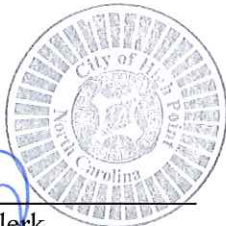
<u>PROPERTIES</u>	<u>PURCHASE PRICE</u>	<u>PROPERTIES</u>	<u>PURCHASE PRICE</u>
210 Church Ave.		206 Church Ave.	\$60,000
211 Gatewood Ave.			
215 Gatewood Ave.	\$1,200,000	504 W. English Rd.	\$575,000
213 Gatewood Ave.		500 W. English Rd.	
207 Gatewood Ave.		207 Pine St.	
307 N. Elm St.		209 Pine St.	
305 N. Elm St.		211 Pine St.	
217 Gatewood Ave.	\$1,250,000	216 Pine St.	\$350,000
308 Pine St.			
		214 Lindsay St.	\$150,000
204 N. Lindsay St.	\$510,000	215 Church Ave.	\$980,000
516 W. English Rd.			

THEREFORE, THE HIGH POINT CITY COUNCIL RESOLVES THAT the Mayor, City Attorney, City Manager, or his designee, execute any and all documents necessary in order to effectuate the City's acquisition of the properties identified above at a purchase price totaling \$5,075,000.

ADOPTED this the 7th day of August, 2017.

Attested to:


Lisa Vierling, City Clerk




Mayor William S. Bencini, Jr.