

CITY OF HIGH POINT

AGENDA ITEM

**Title: Updating Authorized Signatories for Pre-Audit Certification****From:** Jeffrey A Moore, Financial Services Director**Meeting Date:** August 21, 2017**Public Hearing:** No**Advertising Date /** N/A**Advertised By:****Attachments:** None

PURPOSE:

For purposes of compliance with the Local Budget and Fiscal Control Act, the City Council must update the named positions and persons therein currently and subsequently, to be considered “deputy finance officers” as defined in the statutes to execute a valid preaudit certificate for the purposes of encumbering and/or disbursing valid obligations of the City of High Point.

BACKGROUND:

In practice and policy, the City of High Point Financial Services Department has used one of three key division managers in addition to the specifically named Financial Services Director to execute the preaudit certificate as provided since last adoption and update in May 2012.

In order to demonstrate legal compliance with G.S. 159 *Local Budget and Fiscal Control Act*, City Council’s affirmative action will designate the following specific positions and the individuals therein currently, as well as their successors, as “deputy finance officers” as defined in the statutes so that they may execute a valid preaudit certificate for the purposes of encumbering and/or disbursing valid obligations of the City of High Point:

Assistant Financial Services Director
Accounting Manager
Accounting Supervisor
Budget & Administrative Director

Kelly Latham
Heather Forrest
Ashley Grindstaff
Eric Olmedo

This request is authorized in GS 159-28(a) and GS 159-28(d).

BUDGET IMPACT:

None.

RECOMMENDATION / ACTIONS REQUESTED:

City Council is requested to authorize the aforementioned positions and the individuals within those positions as “deputy finance officers” for purposes of executing the preaudit certificate for the encumbering and disbursement of City funds.