

CITY OF HIGH POINT

AGENDA ITEM



Title: Introduction of Recommended Master Developer For Catalyst Project

From: Randy Hemann

Meeting Date: August 21, 2017

Public Hearing: N/A

Advertising Date: N/A

Advertised By: N/A

Attachments: Master Developer RFQ
Sidewalk Development Qualifications

PURPOSE:

To Introduce Tim Elliott of Sidewalk Development as the recommended Master Developer for the City's Catalyst Project. Elliot would be responsible for coordinating and initiating the proposed private development on City owned land around the Multi Use Stadium.

BACKGROUND:

City Council tasked Forward High Point (FHP) with carrying out a search for a Master Developer for the land around the stadium. FHP solicited qualifications through a RFQ process (RFQ attached) and is recommending Tim Elliot and Sidewalk Development serve as the Master Developer (Qualifications attached). Staff will be working with Elliot to further define the proposed development plan as well as the proposed structure of the development process. This work will result in a Development Agreement that will be brought to the Council for consideration in the near future.

BUDGET IMPACT:

N/A

RECOMMENDATION / ACTION REQUESTED:

N/A