

**RESOLUTION AUTHORIZING A SUBRECIPIENT AGREEMENT AMENDMENT
BETWEEN CITY OF GREENSBORO, ACTING IN THE CAPACITY OF THE
GREENSBORO/GUILFORD/BURLINGTON/ALAMANCE HOUSING CONSORTIUM,
AND THE CITY OF HIGH POINT**

WHEREAS, the City of Greensboro ("Greensboro") serves as the lead entity acting on behalf of the Greensboro/Guilford/Burlington/Alamance Housing Consortium ("Consortium") to which the City of High Point ("City") was a member from July 1, 1994 to June 30, 2006; and

WHEREAS, the City achieved independent status as a Participating Jurisdiction effective July 1, 2006 and serves as subrecipient, acting on behalf of the Consortium with regard to the administration and oversight of eligible HOME Investment Partnerships Program ("HOME Program") affordable housing activities within the city limits of High Point; and

WHEREAS, pursuant to the provisions of Section 160A-461 of the General Statutes of North Carolina, the City is authorized to enter into interlocal agreements with other units of local government and local political subdivisions in order to execute any undertaking; and

WHEREAS, the HOME Program is a procedure established for the use of funds made available from HUD through the Cranston-Gonzalez National Affordable Housing Act of 1990, as amended, to carry out multi-year housing strategies through assistance to first time home buyers and existing home owners, property acquisition, rehabilitation and new construction of housing, site improvements, tenant-based rental assistance, demolition, relocation expenses and other reasonable and necessary expenses related to the development of affordable housing; and

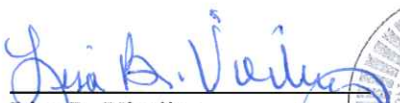
WHEREAS, the City and Greensboro desire to amend the Subrecipient Agreement dated May 16, 2007 to establish terms and conditions, clarify how HOME Program income must be reported and returned, and more clearly define the requirements for the parties based on City obtaining the status of Participating Jurisdiction; and

WHEREAS, the City acting in the capacity as the subrecipient will report and remit any program income generated from affordable housing activities funded under the HOME Program originally made available by the Consortium and undertaken by the City of High Point while a member of the Consortium prior to July 1, 2006; and


WHEREAS, the amended Subrecipient Agreement shall be effective until the end of the affordability periods for all activities undertaken by the City while a member of the Consortium prior to July 1, 2006.

THEREFORE, BE IT RESOLVED that the High Point City Council hereby authorizes the City Manager to execute a Subrecipient Agreement Amendment for the management of Consortium program income funds.

Adopted this the 21st day of August, 2017.


Lisa B. Vierling
High Point City Clerk




Mayor William S. Bencini, Jr.