

# CITY OF HIGH POINT

## AGENDA ITEM



### **Title: Budget Amendment for Model Farm Bridge Replacement**

**From:** Eric Olmedo, Budget Director

**Meeting Date:** September 18, 2017

**Public Hearing:** N/A

**Advertising Date:** N/A

**Advertised By:** N/A

**Attachments:** Budget ordinance

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### **PURPOSE:**

A Budget Amendment is needed to appropriate funds for replacement of the Model Farm Road Bridge.

### **BACKGROUND:**

The existing bridge on Model Farm Road is in need of replacement due to structural deficiencies and functional obsolescence. The Federal Highway Administration (FHWA) has authorized federal funding through the City's Municipal Agreement with NCDOT for construction of this project, with an 80% reimbursement to the City.

### **BUDGET IMPACT:**

The current project budget of \$1,146,400 was approved in 2011. To date \$215,264 has been expended on easements, engineering and design. With the addition of the construction contract (\$951,865) and the construction administration contract (\$95,432), the total budget is \$1,262,543.

A budget amendment in the amount of \$116,161 is needed, and the funds are recommended to be appropriated from General Fund fund balance.

### **RECOMMENDATION / ACTION REQUESTED:**

The Budget Department recommends and asks the Council to approve the budget amendment.

“AN ORDINANCE AMENDING THE 2017-2018 BUDGET ORDINANCE  
OF THE CITY OF HIGH POINT, NORTH CAROLINA  
TO APPROPRIATE FUNDS FOR MODEL FARM ROAD BRIDGE REPLACEMENT

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. The City of High Point is partnering with NCDOT to replace the bridge on Model Farm Road.

Section 2. In order to recognize and appropriate these funds, the 2017-2018 Budget Ordinance of the City of High Point, should be amended as follows:

(A) That General Fund revenues be amended as follows:

Appropriated Fund Balance	\$116,161
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(B) That General Fund – Transfer to Capital Projects expenditures be amended as follows:

Transfer Out	\$116,161
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(C) That General Capital Projects Fund – Transfer from General Fund revenues be amended as follows:

Transfer In	\$116,161
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(D) That General Capital Projects Fund – Capital Projects Public Services expenditures be amended as follows:

Model Farm Bridge	\$116,161
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Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 4. That this ordinance shall be effective from and after its passage."

Adopted September 18, 2017