

**RESOLUTION OF HIGH POINT CITY COUNCIL
APPROVING A LEASE AGREEMENT BETWEEN THE CITY OF HIGH POINT AND
UNITED WAY OF GREATER HIGH POINT, INC.**

WHEREAS, North Carolina General Statutes § 160A-272 authorizes the City to enter into lease agreements of one year or less without public notice, pursuant to a resolution of City Council authorizing the execution of the lease, adopted at a regular meeting; and

WHEREAS, the City Council is convened in regular meeting on the date so noted below;
and

WHEREAS, the City has made a formal offer to purchase the premises located at 201 Church Avenue, ("Property") owned by United Way of Greater High Point, Inc. ("United Way"), and United Way has accepted the City's offer to purchase the Property, with an anticipated closing date ("Closing Date") of November 21, 2017; and

WHEREAS, United Way has a need to lease the Property from the Closing Date through and including January 19, 2018; and

WHEREAS, the City and United Way have entered into negotiations for a Lease Agreement for the Property with the term to be effective upon the Closing Date on the Property through and including January 19, 2018; and

WHEREAS, the City and the United Way have agreed that United Way will lease the Property for the term beginning upon Closing Date through and including January 19, 2018 for considerations received including rental payment of One Dollar (\$1.00) per month; and

WHEREAS, the City Council has determined that the Property will not be needed by the City during the term of the Lease Agreement; and

NOW THEREFORE BE IT RESOLVED that the City Council hereby approves the Lease Agreement for the Property located at 201 Church Avenue, High Point, North Carolina to United Way of Greater High Point, Inc. for a period beginning on the Closing Date, anticipated to be November 21, 2017 through and including January 19, 2018, for considerations received, including rental payment of One Dollar (\$1.00) per month, and hereby authorizes the City Manager to execute any instruments as necessary.

Adopted this the 20th day of November 2017.

Mayor William S. Bencini, Jr.

ATTEST:

Lisa B. Vierling, City Clerk