

CITY OF HIGH POINT

AGENDA ITEM



Title: Resolution – Lease Agreement Piedmont Electric Company

From: Randy Hemann, Assistant City Manager

Meeting Date: January 16, 2018

Public Hearing: No

Advertising Date: December 8, 2017

Advertised By: City Attorneys Office

Attachments: Resolution

Purpose/Background:

On December 20, 2017, the City Council at a regular meeting adopted a Resolution approving a lease agreement between the City of High Point and Piedmont Electric Repair Company (“Piedmont Electric”) for the property located at 500 and 504 West English Road for a one year period beginning January 1, 2018 through December 21, 2018. The City and Piedmont have negotiated a Lease Agreement allowing Piedmont to remain on the property an additional year beginning January 1, 2019 through December 31, 2020.

Budget Impact:

None.

Recommendation:

Council adopt a resolution approving a Lease Agreement between the City of High Point and Piedmont Electric Repair Company.

**RESOLUTION OF HIGH POINT CITY COUNCIL
APPROVING A LEASE AGREEMENT BETWEEN THE CITY OF HIGH POINT AND
PIEDMONT ELECTRIC REPAIR COMPANY**

WHEREAS, North Carolina General Statutes § 160A-272 authorizes the City to enter into lease agreements pursuant to a resolution of City Council authorizing the execution of the lease, adopted at a regular meeting; and

WHEREAS, on November 20, 2017 the City Council at a regular meeting adopted a Resolution approving a lease agreement between the City of High Point and Piedmont Electric Repair Company ("Piedmont Electric") for property located at 500 and 504 West English Road, High Point, North Carolina for a one year period beginning January 1, 2018 through December 31, 2019; and

WHEREAS, the City Council is convened in regular meeting on the date so noted below; and

WHEREAS, Piedmont Electric has a need to extend its lease of the Property for one year, beginning January 1, 2019 through and including December 31, 2020; and

WHEREAS, the City and Piedmont Electric have agreed that Piedmont Electric will lease the Property for an additional one year term beginning January 1, 2019 through and including December 31, 2020 for consideration received from Piedmont Electric, including rental payment of One Dollar (\$1.00) per month; and

WHEREAS, the City Council has determined that the Property will not be needed by the City for term of the Lease Agreement; and

NOW THEREFORE BE IT RESOLVED that the City Council hereby approves the extension of the Lease Agreement for the Property located at 500 and 504 West English Road, High Point, North Carolina to Piedmont Electric Repair Company, for a period beginning January 1, 2019 through and including December 31, 2020 for consideration received from Piedmont Electric including rental payment of One Dollar (\$1.00) per month, and hereby authorizes the City Manager to execute any instruments as necessary.

Adopted this the 16th day of January 2018.

Mayor Jay W. Wagner

ATTEST:

Lisa B. Vierling, City Clerk