

# CITY OF HIGH POINT

## AGENDA ITEM



### **Title: Resolution Ratifying Seaboard Settlement Agreement**

**From:** JoAnne Carlyle

**Meeting Date:** January 16, 2018

**Public Hearing:** No

**Advertising Date:** N/A

**Advertised By:**

**Attachments:** Resolution Ratifying Seaboard Settlement Agreement

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### **Purpose/Background:**

City Council is requested to adopt a resolution for the ratification of a vote in closed session approving the Settlement Agreement and Mayor's execution of the Agreement associated with the arbitration of *Seaboard Group II (U.S.A.) and City of High Point, North Carolina v. Purifics ES, Inc (Canada)* conducted before the International Court of Arbitration.

### **Budget Impact:**

There is no budget impact.

### **Recommendation:**

The City Attorney's Office recommends City Council adopt a resolution ratifying City Council's vote in closed session to approve the Settlement Agreement.

**RESOLUTION RATIFYING THE SETTLEMENT AGREEMENT  
BETWEEN 2031320 ONTARIO, INC. AND THE CITY OF HIGH POINT**

**BE IT RESOLVED** by the High Point City Council that the Settlement Agreement, and Mayor's execution of the same, between the City of High Point and 2031320 Ontario, Inc. (as successor in interest to Purifics ES Inc.) relating to the arbitration of *Seaboard Group II (U.S.A.) and City of High Point, North Carolina v. Purifics ES, Inc (Canada)* conducted before the International Court of Arbitration of, ICC No. 20995/RD is hereby ratified and spread upon the minutes of the High Point City Council.

Adopted this the 16th day of January, 2018.

Lisa B. Vierling  
High Point City Clerk