

CITY OF HIGH POINT

AGENDA ITEM



Title: Catalyst Project – Resolution for Acquisition of 216 N. Lindsay

From: Randy Hemann, Assistant City Manager

Meeting Date: February 19, 2018

Public Hearing: Yes

Advertising Date: 02/05/2018

Advertised By: City Attorney's Office

Attachments: Public Hearing Notice
Resolution

Purpose:

The Project requires adopting a resolution for the acquisition of property in accordance with NCGS 158-7.1.

Background:

On April 3, 2017 City Council adopted the implementation procedures relating to the Downtown Catalyst Project ("Project") which included the purchase of land, site and multi-use stadium design at a cost not to exceed \$15,000,000. As part of the Downtown Catalyst Project it is necessary to acquire property within the project area. Staff has negotiated the purchase of 216 N. Lindsay Street.

Budget Impact:

\$185,000 from the General Capital Projects Fund

Recommendation:

Council is requested to adopt a resolution granting authority for the acquisition of 216 N. Lindsay Street as part of the Downtown Catalyst Project.

**RESOLUTION AUTHORIZING THE MAYOR, CITY ATTORNEY, CITY MANAGER,
OR HIS DESIGNEE TO EXECUTE ANY AND ALL DOCUMENTS ASSOCIATED
WITH THE ACQUISITION OF PROPERTY PURSUANT TO THE PROVISIONS OF
N.C.G.S. 158-7.1**

WHEREAS, on April 3, 2017 City Council adopted the implementation of procedures relating to the Downtown Catalyst Project ("Project") which included the purchase of land, site and multi-use stadium design at a cost not to exceed \$15,000,000; and

WHEREAS, the Project requires the acquisition of property and the City Council desires to acquire said property located in the downtown area in accordance with the provisions of N.C.G.S. 158-7.1; and

WHEREAS, City staff has negotiated Offers to Purchase fee simple interests for the property located at 216 N. Lindsay Street in the amount of \$185,000.

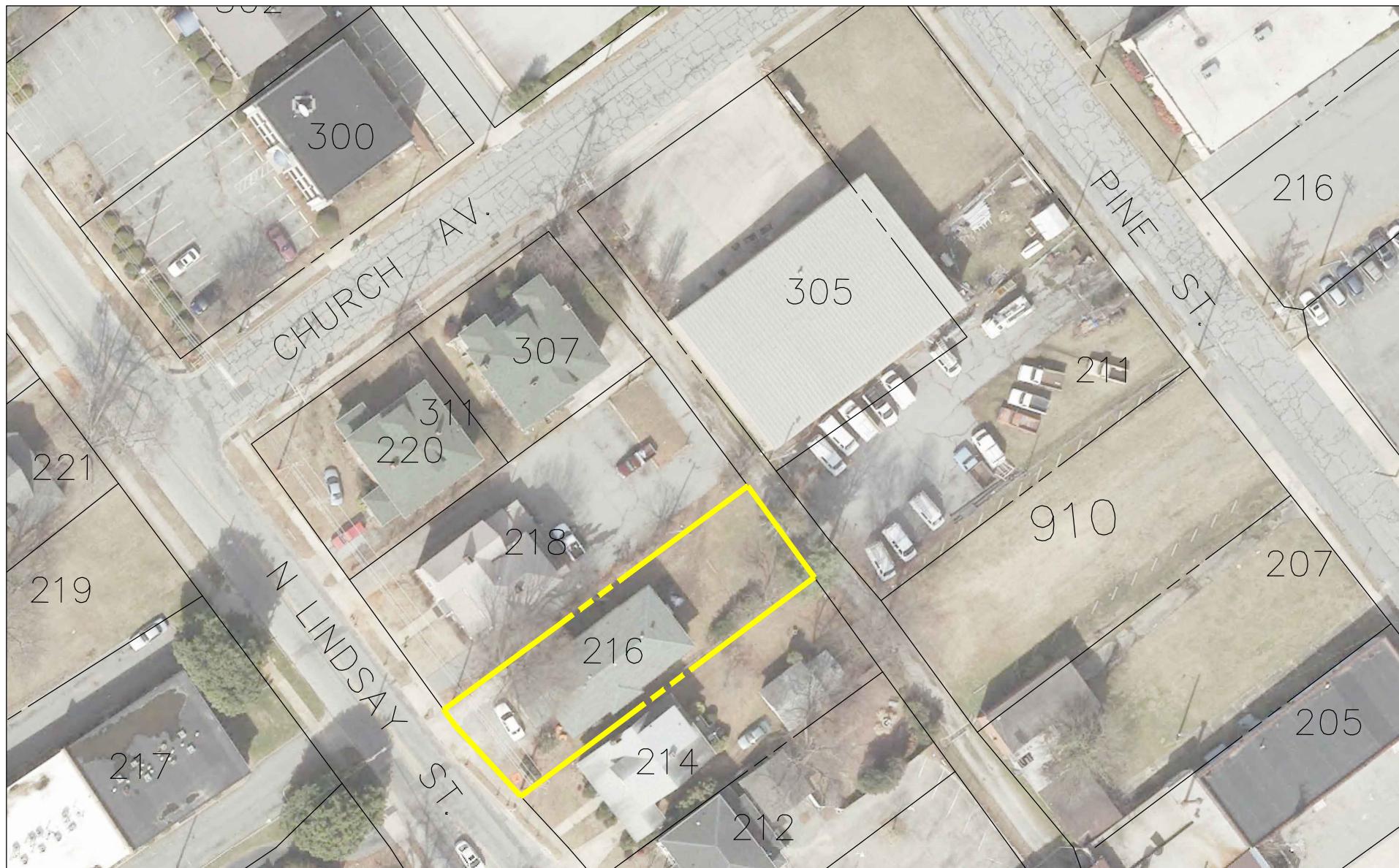
THEREFORE, THE HIGH POINT CITY COUNCIL RESOLVES THAT the Mayor, City Attorney, City Manager, or his designee, execute any and all documents necessary in order to effectuate the City's acquisition of the property located at 216 N. Lindsay Street at a purchase price of \$185,000.

ADOPTED this the 19th day of February 2018.

Mayor Jay W. Wagner

Attested to:

Lisa B. Vierling, City Clerk



CITY OF HIGH POINT
NORTH CAROLINA
ENGINEERING SERVICES DEPARTMENT

EXHIBIT DRAWING FOR
216 LINDSAY STREET

SCALE — 1"= 60'

DATE: FEBRUARY 2018

DRAWN: JKF

PROJECT: 2521

NOTICE OF PUBLIC HEARING

PLEASE TAKE NOTICE that the High Point City Council will hold a Public Hearing on February 19, 2018 at 5:30 p.m. at the High Point Municipal Building located at 211 South Hamilton Street, High Point, North Carolina in the High Point City Council Chambers, Third Floor. The purpose of the meeting is to receive public comment concerning the acquisition of property pursuant to the provisions of N.C.G.S. 158-7.1. The City Council intends to approve a property acquisition and expend City funds from the General Capital Projects Fund totaling \$185,000. The property is suitable for commercial use and acquisition shall be in fee simple. The property to be acquired are more fully described as: 216 N. Lindsay Street at the purchase price \$185,000. These property acquisition shall increase the taxable property, employment, industrial output, and business prospects of the City.

Lisa B. Vierling
City Clerk
Feb. 5, 2018