RESOLUTION OF HIGH POINT CITY COUNCIL APPROVING A LEASE AGREEMENT BETWEEN THE CITY OF HIGH POINT AND HIGH POINT BASEBALL, INC.

WHEREAS, North Carolina General Statutes § 160A-272 authorizes the City to enter into lease agreements of one year or less without public notice, pursuant to a resolution of City Council authorizing the execution of the lease, adopted at a regular meeting; and

WHEREAS, the City Council is convened in regular meeting on the date so noted below; and

WHEREAS, the City of High Point ("City") owns the premises located at 214 N. Lindsay Street, High Point, North Carolina ("Property"); and

WHEREAS, High Point Baseball, Inc. has a need to lease the Property from Aril 1, 2018 to March 1, 2019 as a temporary office while awaiting the construction of permanent offices within the new stadium; and

WHEREAS, the City and High Point Baseball, Inc. have agreed that High Point Baseball, Inc. will lease the Property for the term beginning April 1, 2018 through March 1, 2019 for the rental payment of One Dollar (\$1.00) per month; and

WHEREAS, the City Council has determined that the Property will not be needed by the City for term of the Lease Agreement; and

NOW THEREFORE BE IT RESOLVED that the City Council hereby approves the Lease Agreement for the Property located at 214 N. Lindsay Street, High Point, North Carolina to High Point Baseball, Inc., for a period beginning April 1, 2018 through March 1, 2019, for the rental payment of One Dollar (\$1.00) per month, and authorizes the City Manager to execute any instruments as necessary.

Wagner, Mayor

Adopted this the 5th day of March 2018.

ATTEST:

Lisa B. Vierling, City Clerk