

CITY OF HIGH POINT

AGENDA ITEM



Title: Budget Amendment for Library Plaza Project

From: Eric Olmedo, Budget Director

Meeting Date: March 19, 2018

Public Hearing: N/A

Advertising Date: N/A

Advertised By: N/A

Attachments: Budget ordinance

PURPOSE:

A Budget Amendment is needed to transfer funds from the Grant Fund to the General Capital Projects Fund for the Library Plaza project.

BACKGROUND:

The Library Plaza project includes a change order for six 100 amp electric pedestals and one 400 amp company switch to accommodate food trucks and other uses in the community gathering space. The total amount of the change order is \$50,192. The Library has existing State Aid to Library grant funds that are appropriated and can be used for this purpose. This action is needed to transfer the funds from the Library Grant Fund to the General Capital Projects Fund.

BUDGET IMPACT:

A budget amendment is needed to transfer \$50,192, which is the portion to pay for the electrical pedestal and switch, from the Library Grant Fund to the General Capital Projects Fund.

RECOMMENDATION / ACTION REQUESTED:

The Budget Department recommends and asks the City Council to approve the budget amendment.

“AN ORDINANCE AMENDING THE 2017-2018 BUDGET ORDINANCE
OF THE CITY OF HIGH POINT, NORTH CAROLINA
TO TRANSFER FUNDS FROM THE LIBRARY GRANT FUND TO THE GENERAL CAPITAL
PROJECTS FUND

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. The City of High Point Library Plaza project is installing electrical pedestals and switches to accommodate food trucks and other vendors in the community gathering space, and the cost will be paid for by State Aid to Library Funds.

Section 2. In order to transfer these funds from the Grant Fund to the General Capital Projects Fund, the 2017-2018 Budget Ordinance of the City of High Point, should be amended as follows:

- (A) That General Capital Projects Fund revenues be amended as follows:
- | | |
|--------------------------|----------|
| Transfer from Grant Fund | \$50,192 |
|--------------------------|----------|
- (B) That General Capital Projects Fund expenditures be amended as follows:
- | | |
|------------------------------|----------|
| Library Project expenditures | \$50,192 |
|------------------------------|----------|

Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 4. That this ordinance shall be effective from and after its passage."

Adopted March 19, 2018