RESOLUTION AUTHORIZING THE MAYOR, CITY ATTORNEY, CITY MANAGER, OR HIS DESIGNEE TO EXECUTE ANY AND ALL DOCUMENTS ASSOCIATED WITH THE ACQUISITION OF PROPERTY PURSUANT TO THE PROVISIONS OF N.C.G.S. 158-7.1

WHEREAS, on April 3, 2017 City Council adopted the implementation of procedures relating to the Downtown Catalyst Project ("Project") which included the purchase of land, site and multi-use stadium design at a cost not to exceed \$15,000,000; and

WHEREAS, the Project requires the acquisition of property and the City Council desires to acquire said property located in the downtown area in accordance with the provisions of N.C.G.S. 158-7.1; and

WHEREAS, City staff has negotiated Offers to Purchase fee simple interests for the property located at 216 N. Lindsay Street in the amount of \$185,000.

THEREFORE, THE HIGH POINT CITY COUNCIL RESOLVES THAT the Mayor, City Attorney, City Manager, or his designee, execute any and all documents necessary in order to effectuate the City's acquisition of the property located at 216 N. Lindsay Street at a purchase price of \$185,000.

ADOPTED this the 19th day of February 2018.

Mayor Jay W. Wagner

Attested to:

Lisa B. Vierling, City Clerk