



FINANCE COMMITTEE
Chaired by Council Member Moore
Members: Moore, Hudson, Ewing, and Jones
March 29, 2018 – 4:00 P.M.
3rd FLOOR CONFERENCE ROOM

MINUTES

Present: Chairman Britt Moore, and Committee Members Wesley Hudson, Jason Ewing, and Chris Williams (filling in due to the absence of Committee Member Jones)

Absent: Committee Member Victor Jones

Staff Present: Greg Demko, City Manager; Randy McCaslin, Deputy City Manager; Randy Hemann, Assistant City Manager; Eric Olmedo, Budget & Administrative Director; Jeff Moore, Director of Financial Services; Greg Venable, Transportation Planning Administrator; Sandra Keeney, Deputy City Clerk, and Lisa Vierling, City Clerk

News Media Present: Pat Kimbrough, *High Point Enterprise*

Chairman Moore called the meeting to order at 4:00 p.m.

2018-112 Resolution - Establishing Petty Cash Funds

City Council is requested to adopt a Resolution Establishing Petty Cash Funds for use of cash for City expenditures.

Jeff Moore, Director of Financial Services, explained that these are basically some housekeeping items and are procedures/best practices that the city has been following for years. He noted in 2015, legislation was passed and made it legal, then in November the regulations were posted to the North Carolina Administrative Code. Essentially this authorizes the city to continue to do business under this

statute and requires adoption of a resolution by the City Council and the delegation of the authority to the Financial Services Director to prescribe the procedures.

Mr. Moore noted that he and City Attorney JoAnne Carlyle had some discussion regarding when the effective date should be and they are recommending it be retroactive to July 1.

Committee Member Ewing moved to forward this matter to the City Council with a favorable recommendation for approval. Committee Member Hudson made a second to the motion, which carried by a unanimous 4-0 vote.

2018-113

Resolution - Authorizing Use of Electronic Payment Methods

City Council is requested to adopt a Resolution Authorizing the City of High Point to engage in Electronic Payment methods.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation for approval. Committee Member Williams made a second to the motion, which carried by a unanimous 4-0 vote.

2018-114

Municipal Agreement - NCDOT - Eastchester (NC 68) Sidewalk at I-74 Interchange

City Council is requested to approve a Municipal Agreement with the North Carolina Department of Transportation (NCDOT) for the construction of sidewalk along Eastchester Drive (NC 68) from Ambassador Court to the Oak Hollow Festival Park entrance, and along the public section of Cypress Court adjacent to Eastchester Drive.

Greg Venable with the High Point Transportation Department advised that a new interchange would be constructed at I-74 and NC 68. Construction is anticipated to begin a month or two after the contract for the project is let in June, and will take approximately two years to complete. The City of High Point will be responsible for 50% of the cost of the sidewalks for the project, which is about \$97,385. He then shared a map of the project. The project will involve realignment of York and Ambassador Court, as well as Cypress and Gordon, and realignment of the traffic signals. An additional lane will be added across the bridge; a 100kV electric line will need to be relocated; two loops will be constructed to keep the traffic moving making it easier to get on and off I-74.

Committee Member Ewing questioned why sidewalks would be constructed only on one side of the bridge. Mr. Venable explained that there was not adequate space to put in sidewalks on both sides of the bridge because if the space required for the lanes. Committee Member Ewing asked if it was too late in the process to talk with NCDOT to possibly pick up a sidewalk on the other side of the bridge and a

crosswalk there. Mr. Venable agreed to talk with NCDOT further regarding the suggestion.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation for approval. Committee Member Ewing made a second to the motion, which carried by a unanimous 4-0 vote.

There being no further business to come before the Finance Committee, the meeting adjourned at 4:20 p.m. upon motion duly made and seconded. All items will appear on the Consent Agenda for the Monday, April 2nd City Council Meeting.

Respectfully Submitted,

Lisa B. Vierling, MMC
City Clerk

Britt Moore, Chairman