

# CITY OF HIGH POINT

## AGENDA ITEM



**Title:** Budget Amendment for High Point Transit Upgrades

**From:** Eric Olmedo, Budget Director

**Meeting Date:** June 4, 2018

**Public Hearing:** N/A

**Advertising Date:** N/A

**Advertised By:** N/A

**Attachments:** Budget ordinance

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### **PURPOSE:**

A budget amendment is needed to appropriate funds for the High Point Transit facility upgrade.

### **BACKGROUND:**

Funding in the amount of \$60,000 was appropriated in the Fiscal Year 2016 budget for design work for the upgrade to the High Point Transit facility. Some expenditures were made, but \$42,018 was unspent and should have been rolled forward for future use. This was not rolled forward and the funding was placed in unappropriated fund balance at the end of the year. This amendment will appropriate this funding for the facility upgrade project.

### **BUDGET IMPACT:**

This was a grant funded budget, and this action will appropriate \$36,018 from grant funds and \$6,000 from appropriated fund balance to satisfy the local funding match.

### **RECOMMENDATION / ACTION REQUESTED:**

The Budget Department recommends and asks Council to approve the budget amendment in the amount of \$42,018.

“AN ORDINANCE AMENDING THE 2017-2018 BUDGET ORDINANCE  
OF THE CITY OF HIGH POINT, NORTH CAROLINA FOR THE  
HIGH POINT TRANSIT FACILITY UPGRADE PROJECT

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. Funding for the High Point Transit Facility Project will come from a combination of grant funds and interest income funds.

Section 2. In order to appropriate these funds, the 2017-2018 Budget Ordinance of the City of High Point, should be amended as follows:

(A) That the Transit Capital Projects Fund revenue be amended as follows:

Grant Funds	\$36,016
Fund Balance	\$ 6,000

(B) That the Transit Capital Projects Fund expenditures be amended as follows:

Transit Facility Upgrades	\$42,018
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Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 4. That this ordinance shall be effective from and after its passage.”

Adopted June 4, 2018