

CITY OF HIGH POINT, NORTH CAROLINA
Fiscal Year 2018-2019 Budget Ordinance

BE IT ORDAINED BY THE CITY OF HIGH POINT, NORTH CAROLINA:

Section 1. The following amounts are hereby appropriated for the operation and maintenance of the City's various governmental departments and divisions for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019:

- (1) That for said fiscal year there is hereby appropriated out of the GENERAL FUND for general governmental operations the sum of:

\$ 114,714,702

- (2) That for said fiscal year there is hereby appropriated out of the SPECIAL GRANTS FUND for purposes outlined within the various grant provisions, the sum of:

\$ 4,406,381

- (3) That for said fiscal year there is hereby appropriated out of the COMMUNITY DEVELOPMENT FUND for purposes outlined within the grant, the sum of:

\$ 3,234,941

- (4) That for said fiscal year there is hereby appropriated out of the ECONOMIC DEVELOPMENT FUND, the sum of:

\$ 475,000

- (5) That for said fiscal year there is hereby appropriated out of the GENERAL DEBT SERVICE FUND for the payment of debt service charges on general obligation debt, the sum of:

\$ 10,366,055

- (6) That for said fiscal year there is hereby appropriated out of the GENERAL CAPITAL PROJECTS FUND for the purpose of construction and/or acquisition of certain long-lived assets, the sum of:

\$ 1,887,000

- (7) That for said fiscal year there is hereby appropriated out of the CENTRAL SERVICES FUND the following, the sum of:

Fleet Services	\$ 14,400,689
Radio Repair Shop	1,894,706
Computer Replacement	1,089,625
	\$ <u>17,385,020</u>

- (8) That for said fiscal year there is hereby appropriated out of the WATER and SEWER FUND the following:

Operations	\$ 28,880,491
Debt Service	17,000,747
Transfer to Capital Projects Fund	7,975,000
TOTAL WATER and SEWER FUND	\$ <u>53,856,238</u>

- (9) That for said fiscal year there is hereby appropriated out of the WATER and SEWER CAPITAL PROJECTS FUND for the following, the sum of:

Water Sewer Capital Projects	\$ <u>7,975,000</u>
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- (10) That for said fiscal year there is hereby appropriated out of the ELECTRIC FUND the following:

Operations	\$ 121,111,660
Capital Projects	11,845,000
TOTAL ELECTRIC FUND	\$ <u>132,956,660</u>

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(11) That for said fiscal year there is hereby appropriated out of the MASS TRANSIT FUND for the following, the sum of:

\$ 4,331,485

(12) That for said fiscal year there is hereby appropriated out of the MASS TRANSIT CAPITAL PROJECTS FUND for the purpose of operating High Point's Transit System, the sum of:

\$ 830,000

(13) That for said fiscal year there is hereby appropriated out of the PARKING FACILITIES FUND for the purpose of operating City parking facilities, the sum of:

\$ 431,040

(14) That for said fiscal year there is hereby appropriated out of the SOLID WASTE FUND the following:

Operations	\$ 15,839,609
Capital Projects	<u>953,278</u>
TOTAL SOLID WASTE FUND	\$ <u>16,792,887</u>

(15) That for said fiscal year there is hereby appropriated out of the STORM WATER FUND the following:

Operations	\$ 2,546,702
Debt Service	2,372,335
Capital Projects	<u>2,940,000</u>
TOTAL STORM WATER FUND	\$ <u>7,859,037</u>

(16) That for said fiscal year there is hereby appropriated out of the MARKET AUTHORITY FUND, the sum of:

\$ 3,040,000

(17) That for said fiscal year there is hereby appropriated out of the INSURANCE RESERVE FUND, the sum of:

\$ 17,437,491

Section 2. It is estimated that the following revenues will be available during fiscal year beginning July 1, 2018 and ending June 30, 2019:

General Fund	
Ad Valorem Taxes	\$ 61,112,628
Sales & Use Taxes	29,568,000
Intergovernmental Revenues	10,365,973
Licenses & Permits	2,791,150
Charges for Services	4,838,064
Miscellaneous	2,995,875
Fund Balance Appropriated	<u>3,043,012</u>
Total Revenues and Other Financing Sources	\$ <u>114,714,702</u>
Grants Fund	
Intergovernmental Revenues	\$ <u>4,406,381</u>
Community Development Fund	
Intergovernmental Revenues	\$ <u>3,234,941</u>

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Economic Development Fund	
Transfer From General Fund	\$ 75,000
Transfer From Electric Fund	400,000
Total Revenues and Other Financing Sources	<u>\$ 475,000</u>
General Debt Service Fund	
Ad Valorem Taxes	\$ 3,295,969
Miscellaneous	1,355,401
Transfer from Other Funds	4,743,550
Fund Balance Appropriated	971,135
Total Revenues and Other Financing Sources	<u>\$ 10,366,055</u>
General Capital Projects Fund	
Transfer from Other Funds	1,887,000
Total Revenues and Other Financing Sources	<u>\$ 1,887,000</u>
Central Services Fund	
Charges for Services	9,613,180
Miscellaneous Revenues	6,699,208
Fund Balance Appropriated	1,072,632
Total Revenues and Other Financing Sources	<u>\$ 17,385,020</u>
Water and Sewer Fund	
Charges for Services	\$ 52,031,170
Non-operating Revenues	735,586
Retained Earnings Appropriated	1,089,482
Total Revenues and Other Financing Sources	<u>\$ 53,856,238</u>
Water and Sewer Capital Projects Fund	
Transfer from Water and Sewer Fund	<u>\$ 7,975,000</u>
Electric Fund	
Charges for Services	\$ 132,645,047
Non-operating Revenues	311,613
Total Revenues and Other Financing Sources	<u>\$ 132,956,660</u>
Mass Transit Fund	
Charges for Services	\$ 615,150
Intergovernmental Revenues	2,439,141
License and Permits	390,000
Transfer From Other Funds	887,194
Total Revenues and Other Financing Sources	<u>\$ 4,331,485</u>
Mass Transit Capital Projects Fund	
Transfer From Other Funds	830,000
Total Revenues and Other Financing Sources	<u>\$ 830,000</u>
Parking Facilities Fund	
Charges for Services	\$ 214,700
Transfer From Other Funds	150,000
Fund Balance Appropriated	66,340
Total Revenues and Other Financing Sources	<u>\$ 431,040</u>

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Solid Waste Fund	
Operating Revenue	\$ 15,052,200
Miscellaneous	189,250
Transfer from Landfill Maintenance Reserve Fund	656,900
Retained Earnings Appropriated	894,537
Total Revenues and Other Financing Sources	<u>\$ 16,792,887</u>
Storm Water Fund	
Charges for Services	\$ 5,194,006
Miscellaneous	40,000
Retained Earnings Appropriated	2,625,031
Total Revenues and Other Financing Sources	<u>\$ 7,859,037</u>
Market Authority Fund	
Room Occupancy Taxes	\$ 410,000
Licenses & Permits	1,630,000
Transfer from General Fund	240,000
Transfer from Water-Sewer Fund	50,000
Transfer from Electric Fund	710,000
Total Revenues and Other Financing Sources	<u>\$ 3,040,000</u>
Insurance Reserve Fund	
Insurance Premiums	17,432,491
Miscellaneous	5,000
Total Revenues and Other Financing Sources	<u>\$ 17,437,491</u>

Section 3. There is hereby levied the following rates of tax on each one hundred dollars (\$100) valuation of taxable property, as listed for taxes as of January 1, 2018, for the purpose of raising the revenue from current year's property tax, as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations.

Rate per \$100 Valuation
General Fund \$.6475

Such rates of tax are based on an estimated total valuation of property for purpose of taxation of **\$9,654,950,463** and an estimated rate of collections of **99.4%** during the current year.

Section 4. That the reserve for encumbrances at June 30, 2018, representing the unearned portion of contracts as of that date, shall be re-appropriated and distributed as it applied in order to properly account for the payment against which the fiscal year in which it is paid.

Section 5. That the unencumbered balances as of June 30, 2018 of those capital projects and operating encumbrances which were not completed in Fiscal Year 2017-2018 be reappropriated into the Fiscal Year 2018-2019 budget in order to allow completion.

Section 6. That the unencumbered balances in Grant funds which remain as of June 30, 2018 be re-appropriated into the Fiscal Year 2018-2019 budget for the completion of their original purposes.

Section 7. That the landfill closure funds previously expended and established as a liability in the Landfill Development and Maintenance Capital Reserve Fund and which remain as of June 30, 2018 be appropriated in the Fiscal Year 2018-2019 budget for their intended purposes.

Section 8. The number of persons to be employed and the salaries and wages to be paid shall be those which are included in the detailed operation budgets; unless provision is made by the City Manager or City Council for employing additional persons.

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Section 9. The City Manager is hereby authorized to approve transfers of appropriations within any fund. Transfers between funds and authorization for making expenditures from excess revenue shall be made by the City Council.

Section 10. Utility payments will be applied in the following order: Deposits, credit/collection fees, oldest bill first, miscellaneous fees/charges, and utility services.

Section 11. Copies of this ordinance shall be furnished to the City Clerk and the Director of Financial Services to be kept on file by him for his direction in the collection and disbursement of City funds.

Section 12. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

Adopted this 4th day of June, 2018.

Attest: Lisa B. Vierling, MMC
City Clerk