# CITY OF HIGH POINT AGENDA ITEM



## Title: Property Acquisition – 3710 Waterview Road

<b>From:</b> Lee Tillery –Parks and Recreation Director	Meeting Date: July 16, 2018
Public Hearing: N/A	Advertising Date:N/AAdvertised By:N/A

Attachments: Map of Property and Adjoining Park Parcels

### PURPOSE:

Purchase of residential property with house located at 3710 Waterview Road. The property is adjacent to park properties owned by the City at Sailboat Point Park (3701 Waterview Road) located on Oak Hollow Lake. The total property is .67 acres. The enclosed map shows the City owned property and how this addition will ensure ownership of a crucial parcel nearest the entrance of the park.

### **BACKGROUND**:

Sailboat Point serves as one of four parks we manage, operate and maintain on Oak Hollow Lake. Sailboat provides opportunities for lake access to popular activities such as rowing, sailboats and canoes/kayaks, as well as providing two shelters near the lake and open space for citizens to enjoy. The purchase will also provide additional open space and a house that could be used for various capacities in the future.

### **BUDGET IMPACT**:

Purchase price is \$182,100 and the offer was based on three comparable offers. The City was given first right of refusal.

## **RECOMMENDATION / ACTION REQUESTED:**

Staff recommends approval and Council authorization to proceed with the purchase property located at 3710 Waterview Road.

