## RESOLUTION APPROVING SALE OF REAL PROPERTY TO NORTH CAROLINA DEPARTMENT OF TRANSPORTATION PURSUANT TO N.C.G.S. 160A-274

WHEREAS, the City of High Point ("City") owns a sixty-acre tract of real property identified as Parcel No. 0177930 and located at 4309 Pump Station Road, High Point ("Tract"); and

WHEREAS, the North Carolina Department of Transportation ("NCDOT") is in need of approximately six (6) acres of the Tract ("Property") for use as right-of-way for the Jamestown Bypass Project; and

WHEREAS, the City of High Point has no current use or need of the Property; and

WHEREAS, the City of High Point and NCDOT are "governmental units" as defined by N.C.G.S. §160A-274 which authorizes any governmental unit, upon such terms and conditions as it deems wise, with or without consideration, to sell or purchase from any other governmental unit any interest in real property by way of action taken by its governing body; and

WHEREAS, the City has offered to sell the Property for the amount of \$185,000 and NCDOT has agreed to pay such as the purchase price.

**NOW, THEREFORE, BE IT RESOLVED**, by the City Council of the City of High Point pursuant to the North Carolina General Statute 160A-274, the Mayor is hereby authorized to execute any and all documents to convey a six-acre portion of the real property located at 4309 Pump Station Road to NCDOT in the amount of \$185,000. In addition, the Mayor is hereby authorized to execute any and all documents necessary to give effect to this resolution and compliance with applicable North Carolina law.

Adopted: July 16, 2018.

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High Point City Clerk

Jay M. Wagner, Mayo