

CITY OF HIGH POINT

AGENDA ITEM



Title: Ward Water Treatment Plant Capital Project Ordinance

From: Eric Olmedo, Budget Director

Meeting Date: September 17, 2018

Public Hearing: N/A

Advertising Date: N/A

Advertised By: N/A

Attachments: Capital Project Ordinance

PURPOSE:

A capital project ordinance is needed to appropriate additional funds for electrical and HVAC upgrades to the Ward Water Treatment Plant.

BACKGROUND:

The Ward Water Treatment Plant has been evaluated by Black and Veatch International Company for electrical and HVAC upgrades to meet current industry standards and improve long term functionality of the water plant. A capital project ordinance for this project was approved by City Council on March 17, 2014, in the amount of \$4,750,000. Additional funds are needed for this project and will be included in the Series 2018 Revenue Bond.

BUDGET IMPACT:

Additional funding in the amount of \$9,000,000 will be provided by the Series 2018 Revenue Bond sale. This amount will provide the necessary budget for the contract as well as contingency for unforeseen issues during construction.

RECOMMENDATION / ACTION REQUESTED:

The Budget Department recommends and asks the Council to approve the capital project ordinance in the amount of \$9,000,000.

"A CAPITAL PROJECT ORDINANCE AMENDMENT
OF THE CITY OF HIGH POINT, NORTH CAROLINA FOR THE
WARD WTP ELECTRICAL SYSTEM REHABILITATION PROJECT

Be it ordained by the City Council of the City of High Point, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Capital Project Ordinance Amendment is hereby adopted:

Section 1. The Project is the electrical system rehabilitation and improvements at Ward Water Treatment Plant. The Project will serve the citizens and water and sewer customers of the City of High Point. The Project will be paid by proceeds from water and sewer revenue bonds.

Section 2. The following additional revenue is available to the City of High Point:

Revenue Bond Proceeds	\$ 9,000,000
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Section 3. The following additional amounts are appropriated for the Project:

Infrastructure Improvements	\$ 9,000,000
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Section 4. The Financial Services Director is hereby directed to maintain a Capital Project with sufficient detail accounting records to allow compliance with G.S. 159-28 Budgetary accounting for appropriations.

APPROVED

High Point City Council
September 17, 2018