RESOLUTION TO AUTHORIZE THE EXCHANGE OF REAL PROPERTY OWNED BY THE CITY OF HIGH POINT FOR PROPERTY OWNED BY HIGH POINT UNIVERSITY

WHEREAS, the City of High Point ("City") owns a 7.138 acre tract of land, known as portion of McCain Park, consisting of two tracts, recorded in Plat Book 11, Page 66 and Plat Book 11, Page 67, located at 1200 – 1210 East Lexington Avenue, High Point, North Carolina ("City Property"), which is valued at \$16,230.00; and

WHEREAS, High Point University ("HPU") owns two parcels of real property totaling 3.57 acres land, recorded in Deed Book 8083, Page 2910, located at 800-802 Irwin Avenue and 812 Irwin Avenue, High Point, North Carolina ("HPU Property"), and valued at \$78,550.00; and

WHEREAS, the City desires to exchange the City Property for the HPU Property, which will allow the City the benefit and flexibility to increase trail mileage at the proposed Westchester Park and to improve connectivity throughout park; and

WHEREAS, the exchange of property is in the best interests of the citizens and community and will allow an opportunity for increased services to be provided; and

WHEREAS, North Carolina General Statute § 160A-271 authorizes the city to make such an exchange if authorized by the City Council by a resolution adopted at a regular meeting of the City Council upon at least ten days' public notice; and

WHEREAS, the City has given the required public notice, and the City Council is convened in a regular meeting.

NOW, THEREFORE, BE IT RESOLVED that the High Point City Council hereby resolves that:

- 1. The exchange of property described above is authorized.
- 2. The appropriate city officials are directed to execute the appropriate instruments necessary to carry out the exchange.

Adopted this the 1st day of October, 2018.

Mayor Jay W. Wagner