

CITY OF HIGH POINT

AGENDA ITEM



Title: Authorization to list and sell NSP/
HOME Properties

From: Michael E. McNair, Director

Public Hearing: N/A

Attachments: N/A

Meeting Date: February 4, 2019

Advertising Date: N/A

Advertised By: N/A

PURPOSE:

Through the Neighborhood Stabilization Program (NSP), the City was able to acquire and rehabilitate homes making them available for sale to income eligible households. We currently have one (1) such property that is unoccupied. There are also two (2) unoccupied units available that were newly constructed using HOME Investments Partnership Act (HOME) funds. We would like to market these properties for sale, providing homeownership opportunities for income eligible households.

BACKGROUND:

The properties available for sale include: 3910 Kim Drive, 815 Mobile Street, and 818 Mobile Street. Recent appraisals were conducted for each of the properties as follows:

- 3910 Kim Drive - \$96,000
- 818 Mobile Street - \$100,000
- 815 Mobile Street - \$102,500

BUDGET IMPACT:

There will be no impact on the budget.

RECOMMENDATION / ACTION REQUESTED:

The Community Development and Housing Department requests Council authorize execution of listing agreements and sale of the above listed properties at a negotiated price; and that the appropriate City official and/or employee be authorized to execute all necessary documents.



3910 Kim Drive

\$96,000



2 BR 1.1 BA
1100 Sq. Ft.
New energy efficient appliances
New carpet and flooring
Large lot
Large Deck

CALL COMMUNITY DEVELOPMENT & HOUSING FOR MORE DETAILS 336-883-3347



NORTH CAROLINA'S INTERNATIONAL CITY™



818 Mobile Street



\$100,000

Built in 2015

3 BR

2 BA

1253 Sq. Ft.

Energy efficient appliances, new countertops and floors, fresh paint

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815 Mobile Street

\$102,500

Built in 2015

3 BR

2 BA

1342 Sq Ft.

Energy efficient appliances, new countertops and new floors, fresh paint

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