

CITY OF HIGH POINT

AGENDA ITEM



Title: Receipt and Presentation of FY 2017-2018 Audit Report

From: Kelly Latham

Meeting Date: February 18, 2019

Public Hearing: No

Advertising Date N/A

Advertised By: N/A

Attachments: Comprehensive Annual Financial Report

PURPOSE:

The City Council has the statutory responsibility under G.S. 159-34 to engage an auditor for the financial and compliance audit of the City's budgets, accounts, and grants. The presentation of the Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2018 will be presented by the audit firm Cherry Bekaert LLP.

BACKGROUND:

City Council approved the contract with Cherry Bekaert LLP for the financial and compliance audit of the City of High Point for the Fiscal Year July 1, 2017 to June 30, 2018 at its meeting of March 19, 2018. An amendment to the contract to extend completion to January 31, 2019 was approved November 19, 2018. The Comprehensive Annual Financial Report was prepared by the City's Financial Services Department and was delivered to the Local Government Commission on January 31, 2019.

BUDGET IMPACT:

None.

RECOMMENDATION / ACTIONS REQUESTED:

City Council is requested to acknowledge receipt of the City of High Point Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2018 and related required communications from the City's auditors, Cherry Bekaert LLP.