

“RESOLUTION AUTHORIZING DEPOSITORY AGREEMENT WITH WELLS FARGO NA AND THE CITY
OF HIGH POINT

WHEREAS, the City of High Point, a Municipal Corporation existing under the laws of the State of North Carolina, desires to designate WELLS FARGO NA as a depository of this Municipal Corporation; and,

WHEREAS, that a deposit account and/or certificates of deposit and/or other evidences of investments be opened and maintained in the name of the City of High Point, with said financial institution in accordance with applicable rules and regulations for such an account(s); and,

WHEREAS, the Financial Services Director or his assistant, upon adoption of this resolution, be authorized on behalf of the City of High Point, and in its name to sign checks, drafts, notes, bills of exchange, acceptances, certificates of deposit or other orders for the payment of money; to endorse checks, notes, bills, certificates of deposit, or other instruments, owned or held by this Municipal Corporation for deposit with said bank or for collection or discount by said banks; to accept drafts, acceptances and other instruments payable at said bank; to execute and deliver an electronic funds transfer agreement and to appoint and delegate, from time to time, such persons who may request transfers on behalf of this Municipal Corporation; to establish and maintain a night deposit relationship; to establish and maintain other banking services coincidental to the establishment of said bank as an official depository; to waive presentment, demand, protest and notice of protest or dishonor of any check, note, bill, draft or other instrument made, drawn or endorsed by this Municipal Corporation;

NOW THEREFORE, be it resolved that WELLS FARGO NA is herewith designated as an authorized depository of the City of High Point as of March 4, 2019m, and that one or more checking and/or other deposit accounts be opened and maintained with WELLS FARGO NA; that any of the following employees, to wit:

Gregory Demko, City Manager
Bobby Fitzjohn, Financial Services Director
Kelly Latham, Assistant Financial Services Director
Heather Forrest, Accounting Manager
Ashley Grindstaff, Accounting Supervisor

are authorized on behalf of the City of High Point, by, and in its name: to sign checks, drafts, and other orders for the payment of money from the City of High Point's account(s); to accept drafts, acceptances, and other evidences of indebtedness payable at or through said Bank; to waive presentment, demand, protest, and notice of protest or dishonor of any check(s), drafts, acceptances, or other evidences of indebtedness made, drawn, or endorsed by the City of High Point; and otherwise deal with WELLS FARGO NA in connection with forgoing activities;

BE IT FURTHER RESOLVED, that the opening and maintaining of the above City of High Point account(s) and all transactions in connection therewith shall be governed by the provisions of the agreements contained on the applicable “Signature Cards” pertaining to such account(s), as amended from time to time by WELLS FARGO NA unless otherwise agreed upon by the City of High Point and WELLS FARGO NA, and by such rules and regulations as WELLS FARGO NA shall, from time to time, promulgate and establish. It is understood that WELLS FARGO NA shall give the City of High Point 30 days advance notice as to any changes in the above agreements, rules, and/or regulations. Further, the City of High Point is herewith authorized to obtain other related services from WELLS FARGO NA. The rendering of such services shall be governed by any other such agreements contained on the application or signature cards pertaining to any such services offered to the City of High Point by Bank or America, as amended from time to time unless otherwise agreed upon by the /city of High Point and WELLS FARGO NA. Each of the above identified employees of the City of High Point is herewith authorized to sign and execute such “Signature Cards”, applications and forms as WELLS FARGO NA shall deem appropriate, from time to time, in connection with the opening and maintaining of such account(s) and/or obtaining of such additional related services;

BE IT FURTHER RESOLVED, that WELLS FARGO NA is authorized and requested to honor all checks, drafts, and other orders for the payment of money drawn in the name of the City of High Point against funds of the City of High Point on deposit with WELLS FARGO NA when bearing the required signatures of, or pursuant to any agreement with, any two named signatories from the above authorized list;

BE IT FURTHER RESOLVED, that WELLS FARGO NA is requested, authorized, and directed to honor all checks, drafts, or other orders for the payment of money drawn in the City of High Point's name on its account(s) on the books of WELLS FARGO NA (including those drawn to the individual order of any of the aforementioned authorized signatories whose names appear thereon as signer or signers thereof) when bearing or purporting to bear the mechanically produced facsimile signature(s) of any two of the following:

Gregory Demko, City Manager
Bobby Fitzjohn, Financial Services Director
Kelly Latham, Assistant Financial Services Director
Heather Forrest, Accounting Manager
Ashely Grindstaff, Accounting Supervisor

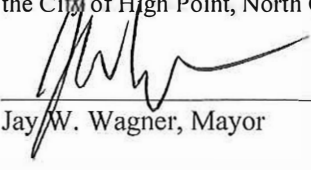
and WELLS FARGO NA is authorized and directed to honor and to charge the City of High Point for all such checks, drafts, or other orders for the payment of money, regardless of by whom or by what means the actual or purported mechanically produced signature(s) thereon may have been affixed thereto, if such signature(s) resemble(s) the specimens from time to time filed with WELLS FARGO NA by the City Clerk or other officer of the City.

BE IT FURTHER RESONVED, that the City Clerk shall furnish WELLS FARGO NA a certified copy of this Resolution or such form as the institution may require, and WELLS FARGO NA is hereby authorized to deal with the above named employees under the authority of this Resolution unless and until it shall be expressly notified in writing to the contrary by the City of High Point;

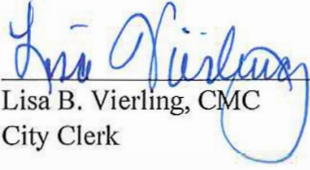
BE IT FURTHER RESOLVED, that the City Clerk shall, from time to time hereafter, as changes in the personnel named within this Resolution are made, immediately certify such changes to WELLS FARGO NA."

I further certify that the City Council of the City of High Point, has at the time of adoption of this resolution had full power and lawful authority to adopt the foregoing resolution and to confer the powers granted to the persons named who have full power and lawful authority to exercise the same.

Witness my hand and the Corporate Seal of
the City of High Point, North Carolina


Jay W. Wagner, Mayor

Adopted by City Council,
This the 4th day of March, 2019.


Lisa B. Vierling, CMC
City Clerk

