

CITY OF HIGH POINT

AGENDA ITEM



Title: Budget Amendment for High Point Community Foundation Pass Through Grant

From: Eric Olmedo, Managing Director

Meeting Date: March 18, 2019

Public Hearing: N/A

Advertising Date: N/A

Advertised By: N/A

Attachments: Budget ordinance

PURPOSE:

A Budget Amendment is needed to appropriate funds for a pass-through grant received from the High Point Community Foundation, which will be passed through to the High Point Baseball Inc. for capital team expense purposes.

BACKGROUND:

The City of High Point will receive a pass-through grant from the High Point Community Foundation in the amount of \$226,000, which will be passed through to High Point Baseball Inc. for expenses related to capital team expenses.

BUDGET IMPACT:

There is no budget impact. This is a pass through grant.

RECOMMENDATION / ACTION REQUESTED: The Budget Department recommends and asks the Council to approve the budget amendment and authorize the appropriate city officials to approve the transfer of funds.

**"AN ORDINANCE AMENDING THE 2018-2019 BUDGET ORDINANCE
OF THE CITY OF HIGH POINT, NORTH CAROLINA
TO APPROPRIATE FUNDS FOR THE HIGH POINT COMMUNITY FOUNDATION
PASS THROUGH GRANT**

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. The City of High Point will receive funds in the amount of \$226,000 from the High Point Community Foundation and will distribute those funds to High Point Baseball Inc.

Section 2. The 2018-2019 Budget Ordinance of the City of High Point, should be amended as follows:

(A) That the Grant Fund of the City of High Point, is hereby amended as follows:

Local Grant Revenues	\$226,000
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(B) That the Grant Fund expenditures be amended as follows:

Pass Through Grant Expenditures	\$ 226,000
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Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 4. That this ordinance shall be effective from and after its passage."

Adopted March 18, 2019