

CITY OF HIGH POINT

AGENDA ITEM



Title: Land Disposition Agreement – Elliott Sidewalk Communities

From: JoAnne Carlyle, City Attorney

Meeting Date: Monday, April 15, 2019

Public Hearing: No

Advertising Date: NA

Advertised By: NA

Attachments:

PURPOSE:

Council is requested to approve a Land Disposition Agreement (“LDA”) with Elliott Sidewalk. This LDA sets forth terms relating to the transfer of title to certain parcels to Elliot Sidewalk for development in the Multi-Use Stadium area. This LDA provides Elliot Sidewalk an interest in certain parcels, which are also the subject of a Development Agreement between the City and Elliot Sidewalk. Council will take the Development Agreement into consideration as a separate matter, following this LDA.

RECOMMENDATION / ACTION REQUESTED:

City Council is requested to authorize the Mayor to execute the Land Disposition Agreement