CITY OF HIGH POINT AGENDA ITEM



Title: Property Acquisition - 3314 E. Martin Luther King Jr. Dr.

From: JoAnne Carlyle, City Attorney Meeting Date: May 6, 2019

Public Hearing: N/A

Advertising Date:
Advertised By:

Attachments: Map

PURPOSE:

Purchase of residential property with house located at 3314 E Martin Luther King Jr. Dr. which is adjacent to the Traffic Services and Fleet Service Center and is needed for future use in their expansion plan.

BACKGROUND:

The property owner at 3314 E. Martin Luther King Jr. Drive was planning to place the property for sale for \$90,000. The City offered \$85,000 and the owner has accepted. The tax value of the property is \$94,900. The property consists of approximately (1.23 acres).

BUDGET IMPACT:

Purchase price is \$85,000

RECOMMENDATION / ACTION REQUESTED:

Staff recommends approval and Council authorization to proceed with the purchase property located at 3314 E. Martin Luther King Jr. Drive.

