

# CITY OF HIGH POINT

## AGENDA ITEM



**Title: Financial Software Technology**

**Initiative From:** Eric Olmedo, Managing

**Director Public Hearing:** N/A

**Attachments:**

**Meeting Date:** June 3, 2019

**Advertising Date:** N/A

**Advertised By:** N/A

---

### **PURPOSE:**

Consider approval of an agreement between the City of High Point and the North Carolina State Treasurer's Office to partner in a financial software technology initiative.

### **BACKGROUND:**

The North Carolina State Treasurer's Office would like to partner with the City of High Point to participate and partner with them in the development of a financial software technology initiative. The purpose of the initiative is to identify one or more software systems that could be utilized by smaller local governments to meet essential financial, compliance, and reporting objectives in an efficient and transparent manner. The initiative will be led a project steering committee with input from a stakeholder group.

### **BUDGET IMPACT:**

There is not budget impact to the City. All project costs will be paid for by the State of North Carolina.

### **RECOMMENDATION / ACTION REQUESTED:**

Council is requested to approve memorandums of understanding and contract documents between the and City of High Point and the North Carolina State Treasurer's Office to partner in a financial software technology initiative; and, authorize the appropriate city official to execute all necessary documents.