

EXTRACTS FROM MINUTES OF CITY COUNCIL

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A regular meeting of the City Council of the City of High Point, North Carolina (the “*City Council*”) was duly held in the Council Chambers of the Municipal Building located at 211 South Hamilton Street in High Point, North Carolina, the regular place of meeting, at 5:30 p.m. on July 15, 2019:

Members Present:

Members Absent:

* * * * *
* * *

Councilmember _____introduced the following resolution, a summary of which had been provided to each Councilmember, a copy of which was available with the City Clerk and which was read by title:

RESOLUTION OF THE CITY OF HIGH POINT, NORTH CAROLINA SETTING PUBLIC HEARINGS ON GENERAL OBLIGATION BOND ORDERS AND RELATED MATTERS

WHEREAS, bond orders entitled:

“BOND ORDER AUTHORIZING THE ISSUANCE OF \$22,000,000 GENERAL OBLIGATION STREETS AND SIDEWALK BONDS OF THE CITY OF HIGH POINT, NORTH CAROLINA;”

BOND ORDER AUTHORIZING THE ISSUANCE OF \$21,500,000 GENERAL OBLIGATION PARKS AND RECREATION BONDS OF THE CITY OF HIGH POINT, NORTH CAROLINA;” AND

“BOND ORDER AUTHORIZING THE ISSUANCE OF \$6,500,000 GENERAL OBLIGATION HOUSING BONDS OF THE CITY OF HIGH POINT, NORTH CAROLINA;”

have been introduced at a meeting of the City Council (the “*City Council*”) of the City of High Point, North Carolina this 15th day of July, 2019; and

WHEREAS, the City Council desires to provide for the holding of a public hearing thereon on August 19, 2019 and the submission of a statement of debt in connection therewith as required by The Local Government Bond Act.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HIGH POINT, NORTH CAROLINA that the public hearing on said bond orders shall be held on the 19th day of August, 2019 at or about 5:30 p.m. in the Council Chambers of the Municipal Building located at 211 South Hamilton Street in High Point, North Carolina.

BE IT FURTHER RESOLVED that the City Clerk is hereby directed to cause a copy of said bond orders to be published with a notice of such hearing in the form prescribed by law in a newspaper of general circulation in the City on or before the 13th day of August, 2019.

BE IT FURTHER RESOLVED that the City's finance officer is hereby directed to file with the City Clerk, prior to publication of the bond orders, along with the notice of such public hearing, a statement setting forth the debt incurred or to be incurred, the net debt of the City, the assessed value of property subject to taxation by the City and the percentage that net debt of the City bears to the assessed value of property subject to taxation.

BE IT FURTHER RESOLVED that this Resolution shall become effective on the date of its adoption.

PASSED, ADOPTED AND APPROVED this 15th day of July, 2019.

STATE OF NORTH CAROLINA)
) ss:
CITY OF HIGH POINT)

I, Lisa B. Vierling, City Clerk of the City of High Point, North Carolina, ***DO HEREBY CERTIFY*** that the foregoing is a true and exact copy of so much of the proceedings of the City Council as it relates to a resolution entitled “**RESOLUTION OF THE CITY OF HIGH POINT, NORTH CAROLINA SETTING PUBLIC HEARINGS ON GENERAL OBLIGATION BOND ORDERS AND RELATED MATTERS**” duly adopted by the City Council of the City of High Point, North Carolina, at a meeting held on the 15th day of July, 2019 and that such proceedings are to be recorded in the minute books of said City Council.

WITNESS my hand and the seal of the City of High Point, North Carolina, this the ____ day of _____, 2019.

City Clerk
City of High Point, North Carolina

(SEAL)