## **RESOLUTION OF HIGH POINT CITY COUNCIL AUTHORIZING THE LEASE OF PROPERTY**

WHEREAS, North Carolina General Statute § 160A-272 authorizes the City to enter into lease agreements of one year or less without public notice, pursuant to a resolution of City Council authorizing the execution of the lease, adopted at a regular meeting; and

WHEREAS, the City Council is convened in regular meeting on the date so noted below; and

WHEREAS, the City of High Point ("City") owns property located at 131 1-D James Road; and

**WHEREAS**, the City finds that the property will not be needed by the City for the term of the lease and will generate revenue of \$435 per month from monthly rents.

**NOW THEREFORE BE IT RESOLVED** that the City Council hereby approves the Lease Agreement for the Property located at 131 1-D James Road, High Point, North Carolina for a period not to exceed one year, for rental payment of \$435.00 per month, and hereby authorizes the City Manager to execute any instruments as necessary.

Adopted, this the 6th day of August, 2018.

Attest:

Lisa B. Vierling High Point City Clerk

Mayor Jay W. Wagner

APPROVED High Point City Council August 6, 2018