

Affordable Housing SOP – Summary of Proposed Changes

- Page 5, II A.1. – Remove Proof of Homeowners Insurance
- Page 6, 2. – Changed URP limit to \$10,000, prorated at \$2,000 per year
- Page 8, B. 4. – Added “Must serve as primary residence” for clarity
- Page 10, 2. – Added “If work has already been performed, the City may seek reimbursement”
- Page 10 – Added Footnote 2
- Page 11, F. – Added NSP
- Page 14, 3) ii – Added “Get a written quote from the contractor for the change order”
- Page 14, 5. b. – Added “Project Manager is responsible for completeness of file”
- Page 15, III. – Changed Infill Housing to Single-Family Affordable Housing Development
- Page 15, III. A. – Added “or non-profit”
- Page 17, 2. – Added “Property Standards”
- Page 19 – Modified lending ratios to 31% and 43% (in line with FHA lending)
- Page 19 – Added Footnote 9
- Page 20, C. – Changed assistance amount to \$5,000
- Removed the Lease Purchase Program which was previously paragraph V.
- Page 22, V. A. – Added “if federal funds used”
- Page 23, B. 1. Changed maximum to \$10,000
- Page 26 – Added Footnote 10
- Page 31, 4. – Added vinyl siding specification
- Page 36 – Added number 15. Energy Efficiency specification