

EXTRACTS FROM MINUTES OF CITY COUNCIL

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A regular meeting of the City Council of the City of High Point, North Carolina (the “*City Council*”) was duly held in the Council Chambers of the Municipal Building located at 211 South Hamilton Street in High Point, North Carolina, the regular place of meeting, at 5:30 p.m. on August 19, 2019:

Members Present: Mayor Jay W. Wagner, Mayor Pro Tem Jason P. Ewing, Council Member Jeffrey J. Golden, Council Member S. Wesley Hudson, Council Member Victor A. Jones, Council Member Monica L. Peters, Council Member Donald A. Scarborough, Council Member Christopher Williams

Members Absent: Council Member Britt W. Moore

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The City Clerk reported to the City Council that the bond orders entitled, “**BOND ORDER AUTHORIZING THE ISSUANCE OF \$22,000,000 OF GENERAL OBLIGATION STREETS AND SIDEWALK BONDS OF THE CITY OF HIGH POINT, NORTH CAROLINA,**” “**BOND ORDER AUTHORIZING THE ISSUANCE OF \$21,500,000 OF GENERAL OBLIGATION PARKS AND RECREATION BONDS OF THE CITY OF HIGH POINT, NORTH CAROLINA,**” and “**BOND ORDER AUTHORIZING THE ISSUANCE OF \$6,500,000 OF GENERAL OBLIGATION HOUSING BONDS OF THE CITY OF HIGH POINT, NORTH CAROLINA,**” which were introduced at a meeting of the City Council on July 15, 2019, were published on August 6, 2019, with notice that the City Council would hold a public hearing thereon on August 19, 2019 at 5:30 p.m. The City Clerk also reported that there had been filed in her office a statement of debt complying with provisions of the Local Government Bond Act, and such statement as filed showed the net indebtedness of the City to be 1.68% of the assessed valuation of property in said City subject to taxation.

At 5:30 o’clock p.m., Mayor Pro Tem Ewing announced that the City Council would hear anyone who wished to be heard on the questions of validity of the General Obligation Streets and Sidewalk Bond Order and the advisability of issuing the General Obligation Streets and Sidewalk Bonds.

After the City Council had heard all persons who requested to be heard in connection with the foregoing questions, Mayor Pro Tem Ewing moved that the public hearing be closed. The motion was seconded by Council Member Williams and was unanimously adopted.

At 5:30 o’clock p.m., Mayor Pro Tem Ewing announced that the City Council would hear anyone who wished to be heard on the questions of validity of the General Obligation Parks and Recreation Bond Order and the advisability of issuing the General Obligation Parks and Recreation Bonds.

After the City Council had heard all persons who requested to be heard in connection with the foregoing questions, Mayor Pro Tem Ewing moved that the public hearing be closed. The motion was seconded by Council Member Williams and was unanimously adopted.

At 5:31 o'clock p.m., Mayor Pro Tem Ewing announced that the City Council would hear anyone who wished to be heard on the questions of validity of the General Obligation Housing Bond Order and the advisability of issuing the General Obligation Housing Bonds.

After the City Council had heard all persons who requested to be heard in connection with the foregoing questions, Mayor Pro Tem Ewing moved that the public hearing be closed. The motion was seconded by Council Member Williams and was unanimously adopted.

Mayor Pro Tem Ewing moved that the City Council adopt, without change or amendment, and direct the City Clerk to publish notices of adoption, as prescribed by The Local Government Bond Act, of the bond orders entitled, **BOND ORDER AUTHORIZING THE ISSUANCE OF \$22,000,000 OF GENERAL OBLIGATION STREETS AND SIDEWALK BONDS OF THE CITY OF HIGH POINT, NORTH CAROLINA,"** **"BOND ORDER AUTHORIZING THE ISSUANCE OF \$21,500,000 OF GENERAL OBLIGATION PARKS AND RECREATION BONDS OF THE CITY OF HIGH POINT, NORTH CAROLINA,"** and **"BOND ORDER AUTHORIZING THE ISSUANCE OF \$6,500,000 OF GENERAL OBLIGATION HOUSING BONDS OF THE CITY OF HIGH POINT, NORTH CAROLINA,"** as introduced at the meeting of the City Council held on July 15, 2019. The motion was seconded by Council Member Williams and was unanimously adopted.

*PASSED, ADOPTED AND APPROVED* this 19th day of August, 2019.

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**BOND ORDER AUTHORIZING THE ISSUANCE OF \$22,000,000 GENERAL OBLIGATION  
STREETS AND SIDEWALK BONDS OF THE CITY OF HIGH POINT, NORTH CAROLINA**

**WHEREAS**, the City Council of the City of High Point, North Carolina has ascertained and hereby determines that it is necessary to pay capital costs of providing streets and sidewalks, including without limitation bridges, viaducts, causeways, overpasses, underpasses, alleys and bicycle lanes; paving, grading, resurfacing, and widening streets; sidewalks, curbs and gutters, culverts, and drains; traffic controls, signals, and markers; lighting; and grade crossings and the elimination thereof and grade separations; streetscaping, landscaping and pedestrian improvements; transit stop improvements; and the acquisition of land therefor; and

**WHEREAS**, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the General Obligation Streets and Sidewalk Bonds hereinafter described as required by the Local Government Bond Act, and the City Clerk has notified the City Council that the application has been accepted for submission to the Local Government Commission.

**NOW, THEREFORE, BE IT ORDERED** by the City Council of the City of High Point, North Carolina, as follows:

Section 1. In order to raise the money required for the purposes described above, in addition to any funds which may be made available for such purpose from any other source, General Obligation Streets and Sidewalk Bonds of the City are hereby authorized and shall be issued pursuant to the Local

Government Finance Act of North Carolina. The maximum aggregate principal amount of such General Obligation Streets and Sidewalk Bonds authorized by this order shall be \$22,000,000.

Section 2. Taxes will be levied in an amount sufficient to pay the principal and interest on the General Obligation Streets and Sidewalk Bonds.

Section 3. A sworn statement of the City's debt has been filed with the City Clerk and is open to public inspection.

Section 4. This bond order will take effect when approved by the voters of the City at a referendum scheduled for November 5, 2019.

**BOND ORDER AUTHORIZING THE ISSUANCE OF \$21,500,000 GENERAL OBLIGATION PARKS AND RECREATION BONDS OF THE CITY OF HIGH POINT, NORTH CAROLINA**

**WHEREAS**, the City Council of the City of High Point, North Carolina has ascertained and hereby determines that it is necessary to pay capital costs of providing for the acquisition, construction, renovation, improvement, expansion, furnishing and equipping of parks and recreation facilities, including without limitation senior centers, athletic fields, parks, playgrounds, recreation centers, shelters and pool facilities and the acquisition of land therefor; and

**WHEREAS**, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the General Obligation Parks and Recreation Bonds hereinafter described as required by the Local Government Bond Act, and the City Clerk has notified the City Council that the application has been accepted for submission to the Local Government Commission.

**NOW, THEREFORE, BE IT ORDERED** by the City Council of the City of High Point, North Carolina, as follows:

Section 1. In order to raise the money required for the purposes described above, in addition to any funds which may be made available for such purpose from any other source, General Obligation Parks and Recreation Bonds of the City are hereby authorized and shall be issued pursuant to the Local Government Finance Act of North Carolina. The maximum aggregate principal amount of such General Obligation Parks and Recreation Bonds authorized by this order shall be \$21,500,000.

Section 2. Taxes will be levied in an amount sufficient to pay the principal and interest on the General Obligation Parks and Recreation Bonds.

Section 3. A sworn statement of the City's debt has been filed with the City Clerk and is open to public inspection.

Section 4. This bond order will take effect when approved by the voters of the City at a referendum scheduled for November 5, 2019.

**BOND ORDER AUTHORIZING THE ISSUANCE OF \$6,500,000 GENERAL OBLIGATION  
HOUSING BONDS OF THE CITY OF HIGH POINT, NORTH CAROLINA**

**WHEREAS**, the City Council of the City of High Point, North Carolina (the “*City Council*”) has ascertained and hereby determines that it is necessary to pay capital costs of providing housing projects for the benefit of persons of low income, or moderate income, or low and moderate income, including without limitation construction or acquisition of projects to be owned by the City or a housing authority, and loans, grants, interest supplements and other programs of financial assistance to persons of low income, or moderate income, or low and moderate income, and developers of housing for persons of low income, or moderate income, or low and moderate income, and the acquisition of land therefor; and

**WHEREAS**, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the General Obligation Housing Bonds hereinafter described as required by the Local Government Bond Act, and the City Clerk has notified the City Council that the application has been accepted for submission to the Local Government Commission.

**NOW, THEREFORE, BE IT ORDERED** by the City Council of the City of High Point, North Carolina, as follows:

Section 1. In order to raise the money required for the purposes described above, in addition to any funds which may be made available for such purpose from any other source, General Obligation Housing Bonds of the City are hereby authorized and shall be issued pursuant to the Local Government Finance Act of North Carolina. The maximum aggregate principal amount of such General Obligation Housing Bonds authorized by this order shall be \$6,500,000.

Section 2. Taxes will be levied in an amount sufficient to pay the principal and interest on the General Obligation Housing Bonds.

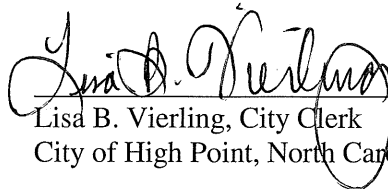
Section 3. A sworn statement of the City’s debt has been filed with the City Clerk and is open to public inspection.

Section 4. This bond order will take effect when approved by the voters of the City at a referendum scheduled for November 5, 2019.

STATE OF NORTH CAROLINA                    )  
  )  
CITY OF HIGH POINT                         )       ss:

I, Lisa B. Vierling, City Clerk of the City of High Point, North Carolina, ***DO HEREBY CERTIFY*** that the foregoing is a true and exact copy of an extract of the minutes reflecting the holding of public hearings and the adoption of bond orders by the City Council of the City of High Point, North Carolina, at a meeting held on the 19th day of August, 2019, and that such proceedings are to be recorded in the minute books of said City Council.

***WITNESS*** my hand and the seal of the City of High Point, North Carolina, this the 19<sup>th</sup> day of August, 2019.

  
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Lisa B. Vierling, City Clerk  
City of High Point, North Carolina

