

CITY OF HIGH POINT

AGENDA ITEM



Title: General Fund Contingency Appropriation for Fire Apparatus Purchase

From: Laura Mason Altizer,
Budget and Performance Manager

Meeting Date: November 4, 2019

Public Hearing: N/A

Advertising Date: N/A

Advertised By: N/A

Attachments: N/A

PURPOSE:

City of High Point fiscal policy requires when funds are appropriated from the General Fund Contingency, Council must be notified. An appropriation of \$80,000 is needed to fund the purchase of a reserve ladder truck apparatus.

BACKGROUND:

In September 2019 the reserve ladder apparatus was in an accident and deemed a total loss. The City will not receive insurance proceeds and because of the age and damage to the apparatus there is not much residual value. The department has located a used ladder truck apparatus and negotiated a price of \$80,000 for this purchase. Funding for the purchase is recommended to come from the General Fund Contingency.

BUDGET IMPACT:

Funds are available in the General Fund Contingency.

RECOMMENDATION / ACTION REQUESTED:

The Budget Department recommends and asks the Council to approve this appropriation.