

CITY OF HIGH POINT

AGENDA ITEM



Title: Budget Amendment for NCDOT Reimbursement for North Main Street/Lexington Avenue Intersection Improvements

From: Laura Mason Altizer,
Budget and Performance Manager

Meeting Date: November 4, 2019

Public Hearing: N/A

Advertising Date: N/A

Advertised By: N/A

Attachments: Budget Ordinance

PURPOSE:

A Budget Amendment is needed to appropriate funds for expected reimbursement from North Carolina Department of Transportation (NCDOT) for improvements at the intersection of North Main Street and Lexington Avenue. A supplemental agreement for this reimbursement has been previously approved by Council.

BACKGROUND:

In 2011, the City entered into a Municipal Agreement with NCDOT that secured \$140,000 in State funds for traffic signal and pedestrian improvements at this intersection. Over time this project has evolved into a more complex and comprehensive effort, with the scope of work now including the replacement of century-old water and sanitary sewer lines running through the intersection, and the construction of an underground duct bank to be used for the future relocation of aerial electric and communication lines. A Supplemental Agreement approved on February 4, 2019 increases State funding to a total of \$240,000 and sets April 30, 2020 as the new project completion date.

BUDGET IMPACT:

Current cost estimates for the intersection improvements are anticipated to be in the range of \$275,000 to \$300,000. The City is responsible for all construction costs exceeding the \$240,000 award, as well as costs associated with necessary easements and utility adjustments. Funding for these expenses are available from funds set aside for improvements to N. Main Street.

RECOMMENDATION / ACTION REQUESTED:

The Budget Department recommends and asks the Council to approve the budget amendment.

**"AN ORDINANCE AMENDING THE 2019-2020 BUDGET ORDINANCE
OF THE CITY OF HIGH POINT, NORTH CAROLINA
TO APPROPRIATE FUNDS FOR THE NORTH CAROLINA DEPARTMENT OF TRANSPORTATION
REIMBURSEMENT**

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. The City of High Point will receive reimbursement of \$240,000 from the North Carolina Department of Transportation for the North Main Street-Lexington Avenue intersection improvement project.

Section 2. The 2019-2020 Budget Ordinance of the City of High Point, should be amended as follows:

(A) That the General Bond Fund of the City of High Point, is hereby amended as follows:

State Grant Revenues	\$240,000
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(B) That the General Bond Fund expenditures be amended as follows:

North Main Street-Lexington Ave Intersection Improvements Project	\$240,000
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Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 4. That this ordinance shall be effective from and after its passage."

Adopted November 4, 2019