

CITY OF HIGH POINT

AGENDA ITEM



Title: HP365 Incubator Agreement Extension

From: Eric Olmedo, Assistant City Manager

Public Hearing: N/A

Attachments: Agreement

Meeting Date: November 4, 2019

Advertising Date: N/A

Advertised By: N/A

PURPOSE:

An agreement between the City of High Point and the High Point Chamber Foundation, Inc. was approved on August 20, 2018. This request is to extend the end date of the project to October 31, 2020.

BACKGROUND:

The agreement between the City of High Point and the High Point Chamber Foundation, Inc. that was approved in August, 2018 had an end date of October 31, 2019. The HPU365 Incubator project is in process but has taken longer than originally planned. The amended agreement proposes to extend the date of the agreement to October 31, 2020.

BUDGET IMPACT: None.

RECOMMENDATION / ACTION REQUESTED:

Staff recommends that the City Council consider the extension of the agreement.