

“AN ORDINANCE AMENDING THE 2019-2020 BUDGET ORDINANCE
OF THE CITY OF HIGH POINT, NORTH CAROLINA
TO APPROPRIATE CAPITAL LEASE FUNDS FOR A MOTOROLA SYSTEM CORE

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. The City of High Point has determined it is in the City's best interest to acquire and operate a commercial front loading refuse collection truck. The City intends to borrow the funds required for the purchase through an installment financing contract, the proceeds from which need to be appropriated for use.

Section 2. The 2019-2020 Budget Ordinance of the City of High Point, should be amended as follows:

(A) That the Central Services Fund revenues be increased:

Lease Financing Proceeds	\$560,663
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(B) That the Central Services Fund expenditures be increased:

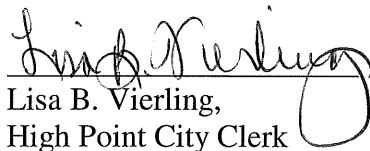
Motorola System Core	\$560,663
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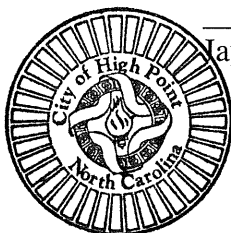
Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

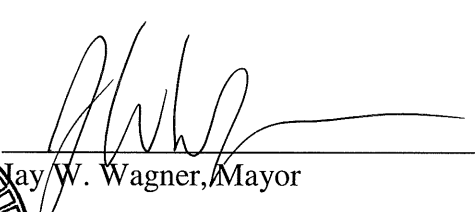
Section 4. That this ordinance shall be effective from and after its passage."

Adopted by Order of the High Point City Council
this the 18th day of November, 2019.

ATTEST:


Lisa B. Vierling,
High Point City Clerk




Jay W. Wagner, Mayor