

"AN ORDINANCE AMENDING THE 2019-2020 BUDGET ORDINANCE  
OF THE CITY OF HIGH POINT, NORTH CAROLINA TO APPROPRIATE FUND  
BALANCE FROM THE DEBT SERVICE FUND

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. The City of High Point has debt issuance costs charged to the General Bond Fund that were budgeted in the General Debt Service Fund, and a fund balance appropriation is needed to properly budget for these charges.

Section 2. The 2019-2020 Budget Ordinance of the City of High Point, should be amended as follows:

(A) That Debt Service Fund revenues be amended as follows:

Appropriated Fund Balance	\$ 671,820
---------------------------	------------

(B) That Debt Service Fund expenditures be amended as follows:

Transfer to General Bond Fund	\$671,820
-------------------------------	-----------

(C) That General Bond Fund revenues be amended as follows:

Transfer from Debt Service Fund	\$671,820
---------------------------------	-----------

(D) That the General Bond Fund expenditures be amended as follows:

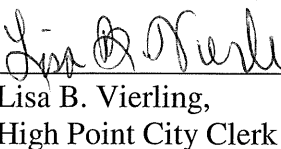
Catalyst Project Phase 1	\$671,820
--------------------------	-----------

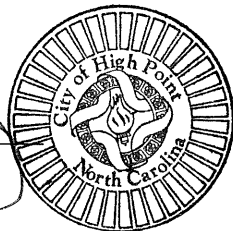
Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

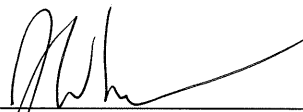
Section 4. That this ordinance shall be effective from and after its passage."

Adopted by Order of the High Point City Council  
this the 18<sup>th</sup> day of November, 2019.

ATTEST:

  
Lisa B. Vierling,  
High Point City Clerk



  
\_\_\_\_\_  
Jay W. Wagner, Mayor