

CITY OF HIGH POINT

AGENDA ITEM



Title: Resolution to Release Funds for High Point Area Arts Council

From: Laura Mason Altizer
Senior Budget Analyst

Meeting Date: January 6, 2020

Public Hearing: N/A

Advertising Date: N/A

Advertised By: N/A

Attachments: N/A

PURPOSE:

The adoption of this resolution will authorize the release of third and fourth quarter funds to the High Point Area Arts Council in consideration of Council's agreement with the Arts Council during the Outside Agency Funding Process.

BACKGROUND:

At the time of the approval of Outside Agency funding for fiscal year 2020 funding, Council decided that the first of two quarterly payments would be made to the High Point Area Arts Council. However, prior to the release of subsequent payments, Council would need to review the financial status and progress of the High Point Area Arts Council. Councilmember Hudson attended the December High Point Area Arts Council board meeting where the annual financial report was presented. He is satisfied that the High Point Area Arts Council has adequately met the requirements of the Finance committee and Council in order to receive third and fourth quarter funding from Council in the predetermined amount of \$22,500 per quarter.

BUDGET IMPACT:

Funding is available in the FY 2019-2020 Budget.

RECOMMENDATION / ACTION REQUESTED:

The Budget Department recommends and asks the Council to approve the resolution.