CITY OF HIGH POINT AGENDA ITEM



Title: Amendment to Interlocal Agreement on Tax Collection

From: Randy McCaslin, Deputy City Manager

Public Hearing: N/A

Attachments: Interlocal Agreement

Meeting Date: March 2, 2020 Advertising Date / Advertised By: N/A

PURPOSE:

To amend the Interlocal Agreement on Tax Collection with Guilford County.

BACKGROUND:

On May 16, 2016 the City Council approved an Interlocal Agreement with Guilford County for the collection of property Taxes. Section 14 of this agreement requires the City to bid on all tax foreclosures of property located within the city limits of High Point. If the City is the highest bidder, then the City must take ownership by paying all taxes on the foreclosed properties. This amendment will allow the City to take ownership of the foreclosed property without paying the outstanding property taxes, if we agree to declare the property surplus and offering it for sale to the public within 180 days.

BUDGET IMPACT:

The City will not have to pay back taxes on the foreclosure properties until the City is able to sell the property.

RECOMMENDATION / ACTION REQUESTED:

The staff request that the City Council approved this amendment to the existing Interlocal Agreement with Guilford County for Tax Collection Services.