

CITY OF HIGH POINT

AGENDA ITEM



**Title: Budget Amendment for Community Development Block Grant
- Corona-virus (CDBG-CV)**

From: Roslyn McNeill, Budget Analyst

Meeting Date: May 4, 2020

Public Hearing: N/A

Advertising Date: N/A

Advertised By: N/A

Attachments: Budget ordinance

PURPOSE:

A Budget Amendment is needed to appropriate funds for a special allocation of \$552,706 in additional CDBG Funding.

BACKGROUND:

In response to the Corona-virus 2019 (COVID-19) pandemic, the U.S. Department of Housing and Urban Development (HUD) has notified the City of High Point that it will receive an allocation of \$552,706 to be used to prevent, prepare for, and respond to COVID-19.

BUDGET IMPACT:

This allocation was authorized by the U.S. Department of Housing and Urban Development (HUD) as part of the Corona-virus Aid, Relief, and Economic Security Act (CARES Act), Public Law 116-136, which was signed into law on March 27, 2020 to respond to the growing effects of this unprecedented public health crisis.

There is no City match for this grant

RECOMMENDATION/ACTION REQUESTED:

The Budget Department recommends and asks the Council to approve the budget amendment.

AN ORDINANCE AMENDING THE 2019-2020 BUDGET ORDINANCE
OF THE CITY OF HIGH POINT, NORTH CAROLINA
TO APPROPRIATE FUNDS FOR THE COMMUNITY DEVELOPMENT BLOCK GRANT -
CORONA-VIRUS

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. The City of High Point has been awarded an additional \$552,706 in CDBG Funding to be used to prevent, prepare for, and respond to COVID-19.

Section 2. The 2019-2020 Budget Ordinance of the City of High Point, should be amended as follows:

(A) That the following Community Development Fund revenues be amended as follows:

Federal Grant Revenues	\$ 522,706
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(B) That the following Community Development Fund expenditures be amended as follows:

Expenditures - Community Dev Fund	\$ 522,706
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Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 4. That this ordinance shall be effective from and after its passage."

Adopted: May 4, 2020
