

AFFP

Bond Order Authorizing the Issuance of Not to Exceed \$14,100,000 General Obligation Refunding Bonds of the City of High Point, North Carolina

Affidavit of Publication

STATE OF NORTH CAROLINA }
COUNTY OF GUILFORD }

Kimberly Cook, being duly sworn, says:

That she is the billing clerk of the The High Point Enterprise, a daily newspaper of general circulation, printed and published in High Point, Guilford County, North Carolina; that the publication, a copy of which is attached hereto, was published in the said newspaper on

February 07, 2020

That said newspaper was regularly issued and circulated on those dates.

SIGNED:

Kimberly Cook
the billing clerk

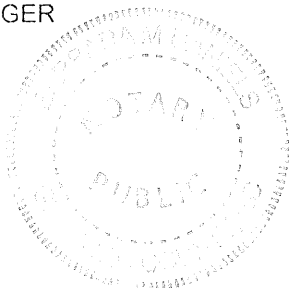
Subscribed to and sworn to me this 7th day of February 2020.

Barbara M Daniels
Barbara M Daniels, Notary, Guilford County, North Carolina

My commission expires: February 01, 2022

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GREG DEMKO
CITY OF HP CITY MANAGER
PO BOX 230
HIGH POINT, NC 27261



Bond Order Authorizing
the Issuance of Not to
Exceed \$14,100,000
General Obligation
Refunding Bonds
of the City of High Point,
North Carolina

WHEREAS, the City of High Point, North Carolina (the "City") has issued its \$16,580,000 General Obligation Public Improvement Bonds, Series 2010B (Taxable) (the "2010B Bonds");

WHEREAS, the City Council of the City (the "City Council") deems it advisable to refund the outstanding 2010B Bonds maturing on and after June 1, 2021 (the "Refunded Bonds");

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act.

NOW, THEREFORE, BE IT ORDERED by the City Council of the City of High Point, North Carolina, as follows:

Section 1. The City Council deems it advisable to refund the Refunded Bonds.

Section 2. To raise the money required to pay the costs of refunding the Refunded Bonds as set forth above, General Obligation Refunding Bonds of the City (the "Refunding Bonds") are hereby authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such Refunding Bonds authorized by this bond order shall be and not exceed \$14,100,000.

Section 3. Taxes will be levied in an amount sufficient to pay the principal and interest of the Refunding Bonds.

Section 4. A sworn statement of the City's debt has been filed with the City Clerk and is open to public inspection.

Section 5. This bond order will take effect on its adoption.

The foregoing order was adopted on the 3rd day of February, 2020 and is hereby published this 7th day of February, 2020. Any action or proceeding questioning the validity of the order must be begun within 30 days after the date of publication of this notice. The finance officer of the City has filed a statement estimating that the total amount of interest that will be paid on the bonds over the expected term of the bonds, if issued, is \$1,409,059.20. The estimate is preliminary, is for general informational purposes only, and may differ from the actual interest paid on the bonds.

/s/ Lisa B. Vierling
City Clerk
City of High Point,
Feb. 7, 2020