

CITY OF HIGH POINT

AGENDA ITEM



Title: Motorola In-car/Body-worn Cameras Capital Lease Budget Amendment

From: Bobby Fitzjohn, Financial Services Director

Meeting Date: June 1, 2020

Public Hearing: No

Advertising Date /

Advertised By:

Attachments: Budget amendment

PURPOSE:

City Council has approved a lease agreement with Motorola Solutions for WatchGuard 4RE/VISTA In-car camera / body-worn camera systems to be utilized by first responders for Information Technology Services and the High Point Police Department, in amount of \$1,380,436. A budget ordinance is required to record the lease.

BACKGROUND:

Generally accepted accounting principles (GAAP) require that certain leases be capitalized and receive specialized accounting treatment. When a lease is capitalized, it requires budgetary authorization, similar to a purchase of capital equipment. The attached ordinance allows the Motorola System Core to be capitalized and does not authorize additional spending.

BUDGET IMPACT:

Budgeted expenses associated with capitalizing leases are equal to the associated accounting revenue recognized by entering into the lease. Lease payments will begin in Fiscal year 2021-22.

RECOMMENDATION / ACTION REQUESTED:

Staff recommends approval of the attached budget ordinance amendment which will allow the proper accounting of the capital lease.

“AN ORDINANCE AMENDING THE 2019-2020 BUDGET ORDINANCE
OF THE CITY OF HIGH POINT, NORTH CAROLINA
TO APPROPRIATE CAPITAL LEASE FUNDS FOR IN-CAR AND BODY-WORN CAMERA SYSTEM

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. The City of High Point has determined it is in the City’s best interest to lease in-car and body-worn cameras, and their underlying storage, support, and warranty, utilizing a lease agreement with Motorola Solutions.

Section 2. The 2019-2020 Budget Ordinance of the City of High Point, should be amended as follows:

(A) That the General Fund revenues be increased:

Lease Financing Proceeds	\$1,330,200
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(B) That the General Fund expenditures be increased:

Leased Equipment	\$1,330,200
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Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 4. That this ordinance shall be effective from and after its passage."

Adopted June 1, 2020