

**RESOLUTION OF HIGH POINT CITY COUNCIL
AUTHORIZING UPSET BID PROCESS FOR CITY PROPERTY
LOCATED AT 1100 CAMPBELL STREET, HIGH POINT, NC**

WHEREAS, The City of High Point ("City") owns a remnant of land consisting of 8,276 square feet (.19 acre) identified as Parcel No. 187682, 1100 Campbell Street, High Point, North Carolina ("Property"); and

WHEREAS, North Carolina Statute §160A-269 permits the City to sell property by upset bid, after receipt of an offer for the property; and

WHEREAS, The City has received an offer to purchase the Property described above, in the amount of \$8,000, submitted by Francisco Rocha; and

WHEREAS, Francisco Rocha has paid the required five percent (5%) deposit on his offer;

NOW THEREFORE BE IT RESOLVED that the City Council of the City of High Point, North Carolina:

1. Accepts the offer of Francisco Rocha in the amount of \$8,000 and authorizes sale of the Property described above through the upset bid procedure of North Carolina General Statute § 160A-269.
2. The City Clerk shall cause a notice of the proposed sale to be published. The notice shall describe the property, the amount of the offer, and shall state the terms under which the offer may be upset.
3. Persons wishing to upset the offer that has been received shall submit a sealed bid with their offer to the office of the City Clerk within 10 days after the notice of sale is published. At the conclusion of the 10-day period, the City Clerk shall open the bids, if any, and the highest such bid will become the new offer. If there is more than one bid in the highest amount, the first such bid received will become the new offer.
4. If a qualifying higher bid is received, the City Clerk shall cause a new notice of upset bid to be published and shall continue to do so until a 10-day notice period has passed without any qualifying upset bid having been received. At that time, the amount of the final high bid shall be reported to the City Council.
5. A qualifying higher bid is one that raises the existing offer by not less than ten percent (10%) of the first \$1,000.00 of that offer and five percent (5%) of the remainder of that offer.
6. A qualifying higher bid must also be accompanied by a deposit in the amount of five percent (5%) of the bid; the deposit may be made in cash, cashier's check, or certified check. The city will return the deposit on any bid not accepted and will return the deposit on an offer

subject to upset if a qualifying higher bid is received. The city will return the deposit of the final high bidder at closing.

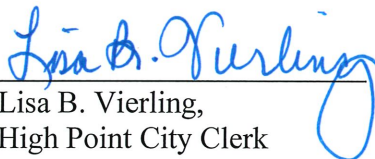
7. The terms of the final sale are that

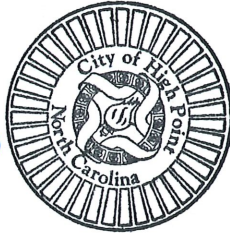
- the City Council must approve the final high offer before the sale is closed, which it will do within 30 days after the final upset bid period has passed; and
- the buyer must pay with cash at the time of closing.

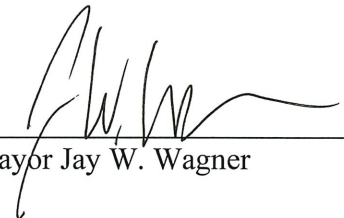
8. The City reserves the right to withdraw the property from sale at any time before the final high bid is accepted and the right to reject at any time all bids.

9. If no qualifying upset bid is received after the initial public notice, the offer set forth above is hereby accepted. The appropriate city officials are authorized to execute the instruments necessary to convey the property to Francisco Rocha.

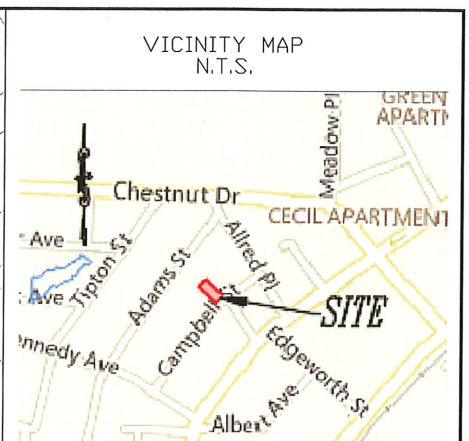
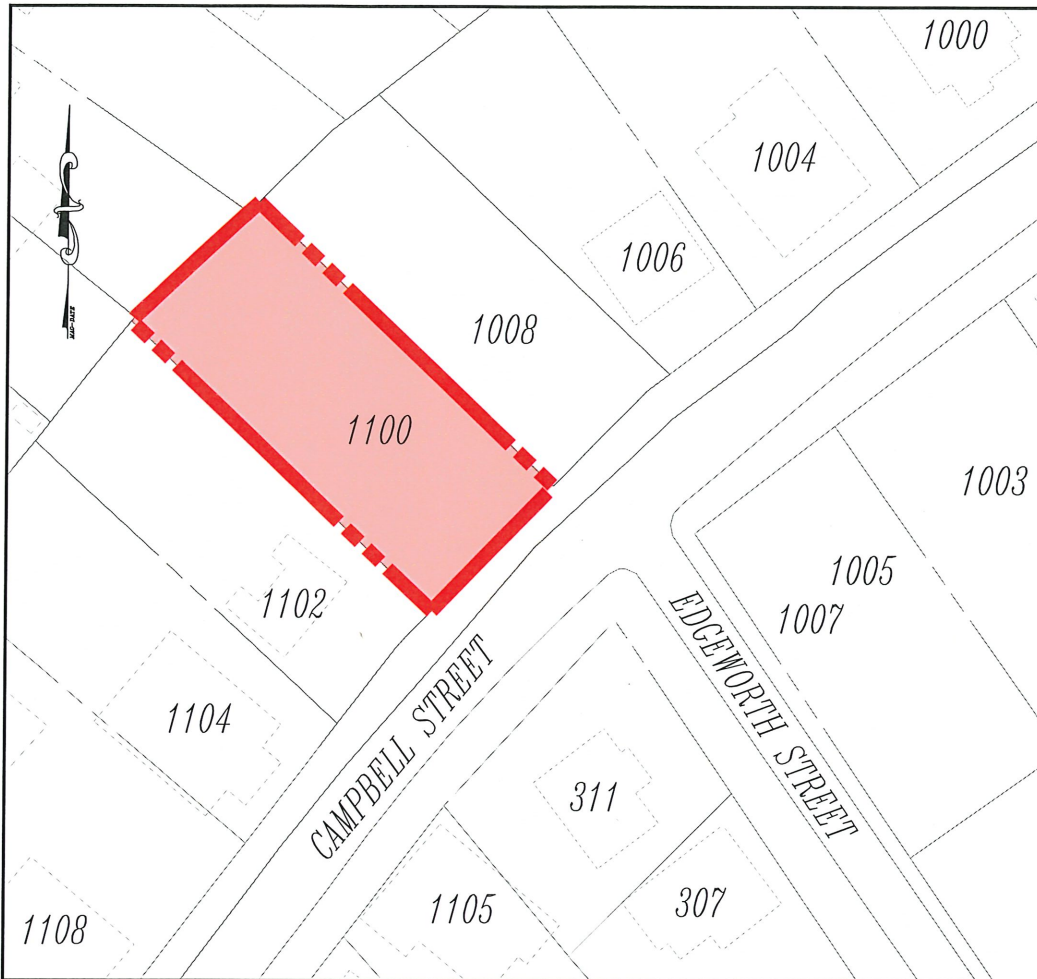
Adopted this the 15th day of June, 2020.


Lisa B. Vierling,
High Point City Clerk





Mayor Jay W. Wagner



LEGEND



=PROPERTY BEING SOLD

SALE PROPERTY INFORMATION:

TM: 213-13-28
CITY OF HIGH POINT
DB 7787, PG 1895
LOT 14 PB 2 PG 30
GUILFORD REID NO. 0187682

THE INFORMATION ON THIS MAP WAS
PREPARED USING DATA FROM THE
CITY OF HIGH POINT GIS SYSTEM

CITY OF HIGH POINT
NORTH CAROLINA
ENGINEERING SERVICES DEPARTMENT

SALE OF PROPERTY OWNED BY
CITY OF HIGH POINT
1100 CAMPBELL STREET

SCALE: N.T.S.

BY: JKF

PROJECT: 2551

DATE: MAY 2020