

# CITY OF HIGH POINT

## AGENDA ITEM



**Title:** Rescission of Resolution for the Sale of City Owned Property - 107 Kingsdale Ct.

**From:** JoAnne Carlyle, City Attorney

**Meeting Date:** Monday, July 20, 2020

**Public Hearing:** Not Required

**Advertising Date:**

**Advertised By:**

**Attachments:**

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### **Purpose/Background:**

On February 4, 2018 Council adopted a resolution for the sale of City owned property located at 107 Kingsdale Court, Jamestown, NC, to the Town of Jamestown, which is a 2.78 tract of land located in a residential subdivision platted as a common drainage area. As required, the deed contained a reversionary clause stating that the property would be continued to be used for a public purpose.

However, Jamestown does not want to receive the property with the reversionary clause.

The deed was never recorded and has been held by the City Attorney's office while awaiting Jamestown's decision.

### **Budget Impact:**

No impact.

### **Recommendation:**

Council is requested to rescind the resolution authorizing the sale of city owned property located at 107 Kingsdale Court.