

# CITY OF HIGH POINT

## AGENDA ITEM



**Title:** Budget Ordinance for CARES Act funding

**From:** Bobby D. Fitzjohn, Financial Services Director

**Meeting Date:** October 5, 2020

**Public Hearing:** No

**Advertising Date /** N/A

**Advertised By:** -

**Attachments:** CRF Budget Ordinance

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### **PURPOSE:**

To appropriate \$1,288,702 of CARES act funding received through Guilford County and Davidson County.

### **BACKGROUND:**

Cities and Counties with populations of 500,000 or more received funding from the Federal Government under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"). Guilford County received approximately \$93,700,000 in funding, since it is a unit of government with a population over 500,000. Under this act, there is no requirement that Guilford County share any of the funds with municipalities within the County, however, they have chosen to do so based on a formula using population. High Point's share of the funding based on population is \$1,113,220.

Counties in North Carolina with populations under 500,000 received funding from the Federal Government under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") as a pass through from the State of North Carolina. Davidson County received approximately \$2,977,053 in funding, since it is a unit of government with a population under 500,000. Under this act, Davidson County is required to share a portion of the funding with municipalities within the County. High Point's share of the funding based on population is \$175,482.

Based upon guidance from the US Treasury and NC Pandemic Recovery Office (NCPRO), city management proposes to use this funding to cover existing public safety salaries for sworn police and certified fire personnel paid during FY 2020-2021.

### **BUDGET IMPACT:**

This amendment will recognize reimbursement revenue received from the Federal Government through the counties. There is no city match required.

### **RECOMMENDATION / ACTIONS REQUESTED:**

Staff recommends and asks the Council to approve the budget ordinance appropriating the CARES Act funding in the Special Grants Fund.

“AN ORDINANCE AMENDING THE 2020-2021 BUDGET ORDINANCE  
OF THE CITY OF HIGH POINT, NORTH CAROLINA  
TO APPROPRIATE CARES ACT FUNDS FOR THE SPECIAL GRANTS FUND

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. The City of High Point has been allocated Federal CARES Act funding to reimburse direct expenses related to the COVID-19 Pandemic.

Section 2. The City of High Point's 2020-2021 Budget Ordinance should be amended as follows:

(A) That Special Grant Fund revenues be amended as follows:

Federal Grant Revenue	\$1,288,702
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(B) The Special Grant Fund expenditures be amended as follows:

Public Safety Salaries	\$1,288,702
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Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 4. That this ordinance shall be effective from and after its passage."

Adopted \_\_\_\_\_