

CITY OF HIGH POINT, NORTH CAROLINA
Fiscal Year 2020-2021 Budget Ordinance

BE IT ORDAINED BY THE CITY OF HIGH POINT, NORTH CAROLINA:

Section 1. The following amounts are hereby appropriated for the operation and maintenance of the City's various governmental departments and divisions for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021:

- (1) That for said fiscal year there is hereby appropriated out of the GENERAL FUND for general governmental operations the sum of:

\$ 109,499,463

- (2) That for said fiscal year there is hereby appropriated out of the SPECIAL GRANTS FUND for purposes outlined within the various grant provisions, the sum of:

\$ 3,957,233

- (3) That for said fiscal year there is hereby appropriated out of the COMMUNITY DEVELOPMENT FUND for purposes outlined within the grant, the sum of:

\$ 2,967,248

- (4) That for said fiscal year there is hereby appropriated out of the ECONOMIC DEVELOPMENT FUND, the sum of:

\$ 500,000

- (5) That for said fiscal year there is hereby appropriated out of the GENERAL DEBT SERVICE FUND for the payment of debt service charges on general obligation debt, the sum of:

\$ 9,726,260

- (6) That for said fiscal year there is hereby appropriated out of the GENERAL CAPITAL PROJECTS FUND for the purpose of construction and/or acquisition of certain long-lived assets, the sum of:

\$ 1,257,000

- (7) That for said fiscal year there is hereby appropriated out of the CENTRAL SERVICES FUND the following, the sum of:

Fleet Services	\$ 12,939,180
Radio Repair Shop	2,056,776
Computer Replacement	<u>725,000</u>
	\$ <u>15,720,956</u>

- (8) That for said fiscal year there is hereby appropriated out of the WATER and SEWER FUND the following:

Operations	\$ 32,054,300
Debt Service	16,509,221
Transfer to Capital Projects Fund	<u>22,660,000</u>
TOTAL WATER and SEWER FUND	\$ <u>71,223,521</u>

- (9) That for said fiscal year there is hereby appropriated out of the WATER and SEWER CAPITAL PROJECTS FUND for the following, the sum of:

Water Sewer Capital Projects	\$ <u>7,660,000</u>
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- (10) That for said fiscal year there is hereby appropriated out of the ELECTRIC FUND the following:

Operations	\$ 121,865,060
Capital Projects	7,344,000
Transfer to Capital Projects Fund	<u>4,217,500</u>
TOTAL ELECTRIC FUND	\$ <u>133,426,560</u>

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(11) That for said fiscal year there is hereby appropriated out of the ELECTRIC CAPITAL PROJECTS FUND for the following, the sum of:

Electric Capital Projects	\$ <u>4,217,500</u>
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(12) That for said fiscal year there is hereby appropriated out of the MASS TRANSIT FUND for the following, the sum of:

	\$ <u>4,738,531</u>
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(13) That for said fiscal year there is hereby appropriated out of the MASS TRANSIT CAPITAL PROJECTS FUND for the purpose of operating High Point's Transit System, the sum of:

	\$ <u>110,000</u>
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(14) That for said fiscal year there is hereby appropriated out of the PARKING FACILITIES FUND for the purpose of operating City parking facilities, the sum of:

	\$ <u>418,000</u>
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(15) That for said fiscal year there is hereby appropriated out of the SOLID WASTE FUND the following:

Operations	\$ 16,668,500
Capital Projects	288,000
Transfer to Capital Projects Fund	<u>175,000</u>
TOTAL SOLID WASTE FUND	\$ <u>17,131,500</u>

(16) That for said fiscal year there is hereby appropriated out of the LANDFILL CAPITAL PROJECTS FUND for the following, the sum of:

Solid Waste Capital Projects	\$ <u>1,175,000</u>
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(17) That for said fiscal year there is hereby appropriated out of the STORM WATER FUND the following:

Operations	\$ 3,431,009
Debt Service	1,255,423
Capital Projects	900,000
Transfer to Capital Projects Fund	<u>230,000</u>
TOTAL STORM WATER FUND	\$ <u>5,816,432</u>

(18) That for said fiscal year there is hereby appropriated out of the STORM WATER CAPITAL PROJECTS FUND for the following, the sum of:

Storm Water Capital Projects	\$ <u>230,000</u>
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(19) That for said fiscal year there is hereby appropriated out of the MARKET AUTHORITY FUND, the sum of:

	\$ <u>2,860,000</u>
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(20) That for said fiscal year there is hereby appropriated out of the INSURANCE RESERVE FUND, the sum of:

	\$ <u>20,406,150</u>
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Section 2. It is estimated that the following revenues will be available during fiscal year beginning July 1, 2020 and ending June 30, 2021:

General Fund	
Ad Valorem Taxes	\$ 61,476,375
Sales & Use Taxes	28,692,077
Intergovernmental Revenues	10,481,517
Licenses & Permits	3,132,850
Charges for Services	4,740,864
Miscellaneous	975,780
Total Revenues and Other Financing Sources	<u>\$ 109,499,463</u>
Grants Fund	
Intergovernmental Revenues	<u>\$ 3,957,233</u>
Community Development Fund	
Intergovernmental Revenues	<u>\$ 2,967,248</u>
Economic Development Fund	
Transfer From Electric Fund	400,000
Miscellaneous	12,522
Fund Balance Appropriated	87,478
Total Revenues and Other Financing Sources	<u>\$ 500,000</u>
General Debt Service Fund	
Ad Valorem Taxes	\$ 3,381,700
Miscellaneous	1,051,010
Transfer from Other Funds	4,993,550
Fund Balance Appropriated	300,000
Total Revenues and Other Financing Sources	<u>\$ 9,726,260</u>
General Capital Projects Fund	
Transfer from Other Funds	1,257,000
Total Revenues and Other Financing Sources	<u>\$ 1,257,000</u>
Central Services Fund	
Charges for Services	8,615,123
Miscellaneous Revenues	6,201,776
Fund Balance Appropriated	904,057
Total Revenues and Other Financing Sources	<u>\$ 15,720,956</u>
Water and Sewer Fund	
Charges for Services	\$ 55,989,817
Non-operating Revenues	1,250,890
Retained Earnings Appropriated	13,982,814
Total Revenues and Other Financing Sources	<u>\$ 71,223,521</u>
Water and Sewer Capital Projects Fund	
Transfer from Water and Sewer Fund	<u>\$ 7,660,000</u>
Electric Fund	
Charges for Services	\$ 129,182,560
Non-operating Revenues	794,000
Retained Earnings Appropriated	3,450,000
Total Revenues and Other Financing Sources	<u>\$ 133,426,560</u>

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Electric Capital Projects Fund	
Transfer from Electric Fund	\$ <u>4,217,500</u>
Mass Transit Fund	
Charges for Services	\$ 3,923,993
Intergovernmental Revenues	415,793
License and Permits	390,000
Transfer From Other Funds	8,745
Total Revenues and Other Financing Sources	\$ <u>4,738,531</u>
Mass Transit Capital Projects Fund	
Transfer From Other Funds	110,000
Total Revenues and Other Financing Sources	\$ <u>110,000</u>
Parking Facilities Fund	
Charges for Services	\$ 223,000
Transfer From Other Funds	195,000
Total Revenues and Other Financing Sources	\$ <u>418,000</u>
Solid Waste Fund	
Operating Revenue	\$ 16,736,500
Miscellaneous	174,000
Transfer from Landfill Maintenance Reserve Fund	221,000
Total Revenues and Other Financing Sources	\$ <u>17,131,500</u>
Landfill Capital Projects Fund	
Transfer from Solid Waste Fund	\$ <u>1,175,000</u>
Storm Water Fund	
Charges for Services	\$ 5,273,950
Miscellaneous	131,113
Retained Earnings Appropriated	411,369
Total Revenues and Other Financing Sources	\$ <u>5,816,432</u>
Storm Water Capital Projects Fund	
Transfer from Storm Water Fund	\$ <u>230,000</u>
Market Authority Fund	
Room Occupancy Taxes	\$ 400,000
Licenses & Permits	1,700,000
Transfer from Water-Sewer Fund	50,000
Transfer from Electric Fund	710,000
Total Revenues and Other Financing Sources	\$ <u>2,860,000</u>
Insurance Reserve Fund	
Insurance Premiums	20,328,150
Miscellaneous	78,000
Total Revenues and Other Financing Sources	\$ <u>20,406,150</u>

Section 3. There is hereby levied the following rates of tax on each one hundred dollars (\$100) valuation of taxable property, as listed for taxes as of January 1, 2020, for the purpose of raising the revenue from current year's property tax, as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations.

Rate per \$100 Valuation
General Fund \$.6475

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Such rates of tax are based on an estimated total valuation of property for purpose of taxation of **\$9,997,701,522** and an estimated rate of collections of **98.4%** during the current year.

Section 4. That the reserve for encumbrances at June 30, 2020, representing the unearned portion of contracts as of that date, shall be re-appropriated and distributed as it applied in order to properly account for the payment against which the fiscal year in which it is paid.

Section 5. That the unencumbered balances as of June 30, 2020 of those capital projects and operating encumbrances which were not completed in Fiscal Year 2019-2020 be reappropriated into the Fiscal Year 2020-2021 budget in order to allow completion.

Section 6. That the unencumbered balances in Grant funds which remain as of June 30, 2020 be reappropriated into the Fiscal Year 2020-2021 budget for the completion of their original purposes.

Section 7. That the landfill closure funds previously expended and established as a liability in the Landfill Development and Maintenance Capital Reserve Fund and which remain as of June 30, 2020 be appropriated in the Fiscal Year 2020-2021 budget for their intended purposes.

Section 8. The number of persons to be employed and the salaries and wages to be paid shall be those which are included in the detailed operation budgets; unless provision is made by the City Manager or City Council for employing additional persons.

Section 9. The City Manager is hereby authorized to approve transfers of appropriations within any fund. Transfers between funds and authorization for making expenditures from excess revenue shall be made by the City Council.

Section 10. Utility payments will be applied in the following order: Deposits, credit/collection fees, oldest bill first, miscellaneous fees/charges, and utility services.

Section 11. Copies of this ordinance shall be furnished to the City Clerk and the Director of Financial Services to be kept on file by him for his direction in the collection and disbursement of City funds.

Section 12. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

Adopted this 22nd day of June, 2020.


Lisa B. Vierling, MMC
City Clerk

